

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No.: NSE/INVG/44501

Date: May 28, 2020

Circular Ref No.: 81/2020

To All NSE Members

Sub: SEBI Order in the matter of Shrivallis Securities Limited

This is with reference to NSE circular No. NSE/INVG/39293 dated October 30, 2018 referring SEBI Order No. WTM/GM/IMD/71/2018-19 dated October 30, 2018 directing to restrain various entities from accessing the securities market and prohibiting them from buying, selling or otherwise dealing in securities market, directly or indirectly for a period of four years from the date of effecting the refund as directed in the Order.

SEBI, now, vide its Order No. WTM/AB/ERO/DEPA1/ERO/DEPA1-PD/7773/2020-21 dated May 28, 2020 has directed that Mr. Subrat Kumar Routray and Mrs. Snigdha Biswal shall be refrained/prohibited from buying, selling or otherwise dealing in securities in any manner whatsoever, directly or indirectly, for a period of four years from the date of this order or till the completion of refund to the investors of Shrivallis Securities Limited, as directed in the interim order, whichever is later

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Home-Regulation-Members-Action against Members-Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Ms. Heena Wadhwa (Extn: 25366), Mr. Chirag Jain (Extn: 22480)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**