

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No.: NSE/INVG/44117

Date: April 13, 2020

Circular Ref No.: 68/2020

To All NSE Members

Sub: SEBI Order in the matter of Arohan Trustee Company Private Limited

This is with reference to NSE circular no. NSE/INVG/29509 dated April 22, 2015 referring to SEBI order no. WTM/PS/03/IMD-CIS/APR/2015 dated April 21, 2015 wherein SEBI has restrained Arohan Trustee Company Private Limited (Pan not provided) from accessing the securities market and further prohibited it from buying, selling or otherwise dealing in securities market for a period of four (4) years. Further, in the event of failure to comply with the directions given in the aforesaid SEBI Order, the entity shall remain restrained from accessing the securities market and would further be prohibited from buying, selling or otherwise dealing in securities, even after the period of four (4) years of restraint, till the directions are complied with.

Further, Securities Appellate Tribunal (SAT) vide its order dated March 22, 2016 has quashed and set aside the above impugned order.

SEBI now vide its order no. WTM/AB/EFD1/EFD1-DRA3/7492/2020-21 dated April 13, 2020 has restrained Arohan Trustee Company Private Limited (Pan not provided) from accessing the securities market and are prohibited from buying, selling or otherwise dealing in securities market for a period of four (4) years or till the payment of amounts as directed in SEBI Order whichever is later.

This order shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Home-Regulation-Members-Action against Members-Regulatory Actions". Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Anand Jangir (Extn: 22385), Mr. Chirag Jain (Extn: 22480)

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For and on behalf of
National Stock Exchange of India Limited

Binoy Yohannan
Chief Manager