

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/43972

Date: March 24, 2020

Circular Ref No: 64/2020

To All NSE Members

Sub: SEBI Order in the matter of ABG Shipyard Limited in respect of M/s.Second Land Developers Pvt. Ltd., Shri Rishi Agarwal and Shri Kamlesh Kumar Agarwal.

SEBI vide its order no. WTM/MPB/EFD-1-DRA-III/115/2020 dated March 24, 2020 has directed that Second Land Developers Pvt. Ltd. (SLDPL) [AAKCS2326Q] also known as ABG Resources Private Ltd. And now known as Shivris Resources Pvt. Ltd., Rishi Agarwal [ADNPA1610Q] and Kamlesh Kumar Agarwal [ABUPA9340A] are hereby restrained from accessing the securities market from the date of the Order till the expiry of 4(four) years from the date of completion of refund as mentioned in this order and prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, from the date of this Order till the expiry of 4(four) years from the date of completion of refund as mentioned in the Order.

In view of the prohibition on sale of securities, during the period of restraint, the existing holding, including units of mutual funds, of the above entities shall remain frozen.

As per the said order, if the entities have any open positions in any exchange traded derivative contracts, they can close out/square off such open positions within 3 months from the date of order or at the expiry of such contracts, whichever is earlier. It is also clarified that the entities can settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of March 24, 2020.

The order shall come into force with immediate effect except the directions at 48(a) and (b) of the said order which shall take effect on the expiry of two months from the date of this order in view of the extraordinary situation caused by COVID-19 pandemic.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Home-Regulation-Members-Action against Members-Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Tanmay Rane (Extn: 23346), Mr. Chirag Jain (Extn: 22480)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

Binoy Yohannan

Chief Manager