

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/ 43892

Date : March 16, 2020

Circular Ref No: 58/2020

To All NSE Members

Sub: SEBI Order in the matter of IPO of Paramount Printpackaging Limited

SEBI vide its order no. WTM/MB/IVD/ID6/7231/2019-20 dated March 16, 2020 has restrained Paramount Printpackaging Limited (AADCP8527D) from accessing the securities market and is further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of 5 (five) years, from the date of this order subject to the directions as mentioned in the order.

Further SEBI has also restrained below mentioned entities from accessing the securities market and are further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of 5 (five) years, from the date of this order.

Sr. No.	Names of the Entities	PAN
1.	Shri Divyesh Ashwin Sukhadia	ANUPS7272F
2.	Shri Dharmesh Ashwin Sukhadia	ABFPS0273F
3.	Shri Anuj Vipin Sukhadia	AYSPS2795Q

As per the directions in the order, if the Entities have any open positions in any exchange traded derivative contracts, they can close out/ square off such open positions within 3 months from the date of order or at the expiry of such contracts, whichever is earlier. It is also clarified that the Entities can settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of March 16, 2020

This order shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Home-Regulation-Members-Action against Members-Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Ms. Samiksha Wadkar (Extn: 25413), Mr. Chirag Jain (Extn: 22480)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Rahul Jahagirdar
Chief Manager**