

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/43842

Date : March 12, 2020

Circular Ref No:54 /2020

To All NSE Members

Sub: Addendum to the Final Order in the matter of MPS Infotecnics Limited

This is with reference to NSE circular no. NSE/INVG/43802 dated March 06, 2020 referring to SEBI order no. WTM/AB/IVD/ID-4/7171/2019-20 dated March 06, 2020 restraining Mr. Sanjiv Bhavani (AAGPB6500Q), Mr. Karun Jain (AAEPJ1629C) and various other entities from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities including units of mutual funds, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of 5 years from the date of the above mentioned order.

SEBI now vide its Order No. WTM/AB/IVD/ID-4/7204/2019-20 dated March 12, 2020 has directed that Mr. Sanjiv Bhavani and Mr. Karun Jain may close the open positions in the Futures and Options segments on or before the expiry date of the respective contracts or within a period of two months from March 06, 2020, whichever is earlier. As per the directions of the Final Order dated March 06, 2020, fresh position shall not be allowed to be opened.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Ms. Heena Wadhwa (Extn: 25366), Mr. Chirag Jain (Extn: 22480)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Rahul Jahagirdar
Chief Manager**