

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/43773

Date : March 04, 2020

Circular Ref No: 48/2020

To All NSE Members

Sub: SEBI Order in the matter of Seshasayee Paper and Boards Ltd.

SEBI vide its order no. WTM/MPB/EFD1-DRA 3/109/2020 dated March 04, 2020 has restrained the following entities from accessing the securities market and buying, selling or dealing in securities, either directly or indirectly, in any manner for a period of 2 (two) years from the date of this order:

Sr. No.	Names of the Entities	PAN
1.	Fidelity Multitrade Pvt. Ltd.	AABCF0017A
2.	Pasha Finance Pvt. Ltd.	AAACP8316P
3.	Acira Consultancy Pvt. Ltd.	AAICA9489N
4.	Bharat Jayantilal Patel	AAAPP6652R

Further in view of the prohibition on sale of securities, during the period of restraint, the existing holding, including units of mutual funds, of the aforesaid entities shall remain frozen.

Further it is clarified that if the aforesaid entities have any open positions in any exchange traded derivative contracts, they can close out/ square off such open positions within 3 months from the date of order or at the expiry of such contracts, whichever is earlier. It is also clarified that the entities can settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of March 04, 2020.

The order shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Arshit Jain (Extn: 22387), Mr. Chirag Jain (Extn: 22480)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Rahul Jahagirdar
Chief Manager**