

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/43766

Date : March 04, 2020

Circular Ref No: 46/2020

To All NSE Members

Sub: SAT Order in the matter of MBL & Co. Ltd.

This is with reference to NSE circular no. NSE/INVG/43720 dated February 28, 2020 referring to SEBI order no. WTM/MB/IVD/ID5/7095/2019-20 dated February 28, 2020 wherein SEBI had restrained MBL & Company Limited (PAN: AADCM8394F) from buying, selling or otherwise dealing in securities, in its proprietary account, directly or indirectly, for a period of four (4) years from the date of this order. In the view of prohibition on sale of securities, it is clarified that during the period of restraint, the existing holding, including units of mutual funds, of MBL shall remain frozen.

SAT now vide its order dated March 03, 2020 stated that until further orders the effect and operation of the impugned order dated February 28, 2020 passed by WTM shall remain stayed provided the appellant deposits a sum of Rs. Two Crores with the respondent within four weeks from the date of order.

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Home-Regulation-Members-Action against Members-Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Ronak Rajgor (Extn: 25187), Mr. Chirag Jain (Extn: 22480)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Rahul Jahagirdar
Chief Manager**