

National Stock Exchange Of India Limited

Department : INVESTIGATION

Download Ref No: NSE/INVG/43672

Date : February 26, 2020

Circular Ref No: 43/2020

To All NSE Members

Sub: SEBI Order in the matter of Orion Industries Limited

This is with reference to NSE circular no. NSE/INVG/41555 dated July 09, 2019 referring to SEBI order no. WTM/AB/DDHS/ERO/13/2019-20 dated July 05, 2019 wherein SEBI had restrained various entities from accessing the securities market or buying, selling or otherwise dealing in the securities market, either directly or indirectly till further directions.

SEBI now vide its order no. WTM/MPB/ERO/ERO-RLO/105/2020 dated February 26, 2020 has directed the following entities not to, directly or indirectly, access the securities market, by issuing prospectus, offer document or advertisement soliciting money from the public and further restrained and prohibited them from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner, from the date of this Order, till the expiry of 4 (four) years from the date of completion of refunds to investors as directed in the SEBI order:

Sr. No.	Names of the Entities	PAN
1.	Md Mahfuz Alam	AKDPA2022P
2.	Parwez Alam	AKIPA6043M
3.	Md Kamal Koshar	BBAPK4611F
4.	Mohammad Salimuddin Ansari	ALLPA8121E
5.	Manzur Alam	ANFPA9734M
6.	Punam Bharati	PAN not provided

Further, Santanu Sen Choudhury (PAN: AGVPC5307K) is directed not to, directly or indirectly, access the securities market by issuing prospectus, offer document or advertisement soliciting money from the public and is further restrained and prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner for a period of 4 (four) years from the date of this Order. It is also clarified that the period of restraint already suffered by Santanu Sen Choudhury shall be taken into account for calculating the period of restraint now imposed.

This order will come into effect with respect to Santanu Sen Choudhury on the expiry of three hundred and sixty fifth (365) days of this order, if the order of the Competent Authority is not produced by Santanu Sen Choudhury within such 365 days, or, if produced within such period, and the same is not in favour of Santanu Sen Choudhury, whichever is earlier. This direction shall not take effect if the order of the Competent Authority is produced within such period and the same is in favour of Santanu Sen Choudhury. Till the time, the interim directions against Santanu Sen Choudhury shall continue.

The direction mentioned in the interim order dated July 05, 2019 against Mohammed Afaque Ahmad (PAN: AJCPA6064F) is revoked.

The above directions except at paragraph 17(k) of the SEBI order shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Arshit Jain (Extn: 22387), Ms. Saba Curtay (Extn: 22526)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Rahul Jahagirdar
Chief Manager**