

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/43661

Date : February 25, 2020

Circular Ref No: 42/2020

To All NSE Members

Sub: SAT Order in the matter of Zenith Highrise Infracon Ltd .

This is with reference to NSE circular no. NSE/INVG/38441 dated July 27, 2018 referring to SEBI order no. WTM/MPB/EFD-1-DRA-IV/24 /2018 dated July 27, 2018.

SAT now vide its order dated February 25, 2020 , has stated in Appeal no. 459 of 2018 and 460 of 2018, that the order of WTM cannot be sustained and is quashed.

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory - Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Siddhant Gupta (Extn: 22404), Ms. Saba Curtay (Extn: 22526)

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**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**