

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/43655

Date : February 25, 2020

Circular Ref No: 42/2020

To All NSE Members

Sub: SAT Order in the matter of Ram Minerals and Chemicals Limited.

This is with reference to NSE circular no. NSE/INVG/41225 dated June 04, 2019 referring to SEBI order no. WTM/AB/EFD-1/DRA-1/09/2019-20 dated June 04, 2019 wherein SEBI had restrained various entities from accessing the securities market and further prohibited them from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever.

SAT, now vide its order dated February 25, 2020, has issued the following directions by modifying the directions of the impugned order:

- Warning is sufficient to meet the ends of justice in respect of Neetu Gupta, appellant in Appeal No. 423 of 2019.
- Reduced the period of restraint from 4 years to 1 year in case of Appeal No. 420 of 2019 and 422 of 2019.
- Reduced the period of restraint from 4 years to 2 years in case of Appeal No. 421 of 2019.

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory - Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Siddhant Gupta (Extn: 22404), Ms. Shalmali Kulkarni (Extn: 22370)

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**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**