

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/43639

Date : February 24, 2020

Circular Ref No: 39/2020

To All NSE Members

Sub: SAT Order in the matter of Grandma Trading and Agencies Ltd

This is with reference to NSE circular no. NSE/INVG/40056 dated January 25, 2019 referring to SEBI order no. WTM/GM/EFD1-DRA4/9/2019 dated January 23, 2019 AND circular no. NSE/INVG/40114 dated February 01, 2019 referring to SEBI order no. WTM/GM/EFD1-DRA4/12/2019 dated January 31, 2019.

SAT, now vide its order dated February 21, 2020, has reasons stated in Appeal no. 347 of 2019 and 104 of 2019, the impugned order cannot be sustained and are quashed.

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory - Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Pratik Maheshwari (Extn: 22378), Ms. Radhalekshmi Umeshkrishna (Extn: 24057)

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**For and on behalf of
National Stock Exchange of India Limited**

**Rahul Jahagirdar
Chief Manager**