

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/43564

Date : February 14, 2020

Circular Ref No: 33/2020

To All NSE Members

Sub: Addendum to the final order in the matter of KLG Capital Services Limited.

This is with reference to NSE circular no. NSE/INVG/42649 dated November 05, 2019 referring to sebi order no. WTM/GM/EFD/DRA-I/43/2019-20 dated November 05, 2019 has directed 4 entities to not buy, sell or deal in the securities market in any manner whatsoever, or access the securities market, directly or indirectly for a period of five years from the date of this order

SEBI, now, vide its order no. WTM/GM/EFD/ DRA-I/43A/2019–20 dated February 14, 2020 has directed that the following directions shall be added in Para 26 of the above mentioned sebi order after sub-para (f): The periods of debarment in respect of buying, selling or dealing in the securities market in any manner whatsoever, or accessing the securities market, directly or indirectly, already undergone by Mr. N. Ravichandran under the directions issued vide SEBI Orders dated September 22, 2009 and July 24, 2014, before these Orders were set aside by the Hon'ble SAT vide its orders dated October 21, 2010 and February 05, 2015 respectively (i.e. during the respective periods these Orders remained in force before being set aside), shall be set off against the period of debarment directed at para 26(a) in above mentioned SEBI order.

The exchanges and depositories shall allow Mr. N. Ravichandran to square off any open position which he may be holding as on the date of the Order, by February 28, 2020.

The above mentioned directions shall be read along with the other directions contained in paragraph 26 of the Order.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory - Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Ms. Heena Wadhwa (Extn: 25366), Mr. Chirag Jain (Extn: 22480)

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**For and on behalf of
National Stock Exchange of India Limited**

**Rahul Jahagirdar
Chief Manager**