

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/43480

Date : February 07, 2020

Circular Ref No: 28/2020

To All NSE Members

Sub: SAT Order in the matter of Inventure Growth and Securities Ltd

This is with reference to NSE circular no. NSE/INVG/42358 dated October 10, 2019 referring to SAT order dated October 10, 2019 with reference to NSE circular no. NSE/INVG/38529 dated August 06, 2018 referring to SEBI Order No. WTM/GM/EFD/48/208-19 dated August 06, 2018 restraining/ prohibiting various entities from accessing the securities market and buying, selling or otherwise dealing in the securities market, either directly or indirectly, for a period of 4 years from the date of the order

SAT, now vide its Order dated February 06, 2020, has reduced the period of restraint imposed on Appellants viz., Arvind Gala and Bhavi Gandhi from four years to three years from the date of the impugned order i.e. August 06, 2018.

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory - Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Ms. Heena Wadhwa (Extn: 25366), Ms. Saba Curtay (Extn:22526)

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**For and on behalf of
National Stock Exchange of India Limited**

**Rahul Jahagirdar
Chief Manager**