

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/43451

Date : February 05, 2020

Circular Ref No: 24/2020

To All NSE Members

Sub: SEBI Order in the matter of M/s Bishal Abasan India Limited

In continuation to SEBI vide its Order no. WTM/GM/IMD/63/2018-19 dated October 10, 2018 and exchange vide its circular no NSE/INVG/39136 dated October 11, 2018 on the captioned matter.

SEBI, now vide its Order no. WTM/MPB/EFD-1-DRA-IV/ 98/2020 dated February 05, 2020 has directed Sujit Acharjee (ASZPA9649Q) and Shri Prabir Chowdhury (AIPPC9212K) not to, directly or indirectly, access the securities market, by issuing prospectus, offer document or advertisement soliciting money from the public and are further restrained and prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner for a period of 4 (four) years from the date of this Order.

The above said Directors are also restrained from associating themselves with any listed public company and any public company which intends to raise money from the public, or any intermediary registered with SEBI from the date of this Order.

It is also clarified that the period of restraint already suffered by Shri Sujit Acharjee and Shri Prabir Chowdhury shall be taken into account for calculating the period of restraint now imposed.

This order will come into effect with respect to Shri Sujit Acharjee and Shri Prabir Chowdhury on the expiry of three hundred and sixty fifth (365) days of this order, if the order of the Competent Authority is not produced by Shri Sujit Acharjee and Shri Prabir Chowdhury within such 365 days, or, if produced within such period, and the same is not in favour of Shri Sujit Acharjee and Shri Prabir Chowdhury, whichever is earlier. This direction shall not take effect if the order of the Competent Authority is produced within such period and the same is in favour of Shri Sujit Acharjee and Shri Prabir Chowdhury. Till the time, the interim directions against Shri Sujit Acharjee and Shri Prabir Chowdhury shall continue.

It is clarified that during the period of restraint, the existing holding, including units of mutual funds, of the Shri Sujit Acharjee and Shri Prabir Chowdhury shall remain frozen.

This order shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory - Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Ms. Sayali Bhalerao (Extn: 22374), Ms. Radhalekshmi Umeshkrishnan (Extn: 24057)

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**For and on behalf of
National Stock Exchange of India Limited**

**Rahul Jahagirdar
Chief Manager**