

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/43374

Date : January 29, 2020

Circular Ref No: 20/2020

To All NSE Members

Sub: SEBI Order in respect of Mr. Shribas Chandra Das in the matter of Idol India Projects Limited.

This is with reference to NSE circular no. NSE/INVG/30928 dated October 09, 2015 and circular no. NSE/INVG/36582 dated December 26, 2017 referring to SEBI Order no. WTM/SR/SEBI – ERO/165/10/2015 dated October 09, 2015 and SEBI order no. WTM/MPB/EFD-1-DRA-IV/113/2017 December 21, 2017 restraining Idol India Projects Limited and its directors from accessing the securities market and further prohibited them from buying, selling or otherwise dealing in the securities market, either directly or indirectly, till further directions.

Further, SAT vide its order dated March 26, 2018 has quashed and set aside the above impugned order qua the appellant Mr. Shribas Chandra Das and restored the matter back to the WTM of SEBI for passing fresh order on merits and in accordance with law.

SEBI, now vide its order no. WTM/MPB/EFD-1-DRA-IV/ 95 /2020 dated January 29, 2020 has directed Mr. Shribas Chandra Das (PAN :- AFTPD2362Q) not to, directly or indirectly, access the securities market and further restrained and prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner, from the date of the order, till the expiry of 4 (four) years from the date of completion of refunds to investors as directed in the order.

This order shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory - Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Ms. Rakhi Kherwasiya (Extn: 25379), Mr. Chirag Jain (Extn: 22480)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Rahul Jahagirdar
Chief Manager**