

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/43357

Date : January 28, 2020

Circular Ref No: 17/2020

To All NSE Members

Sub: SAT Order in respect of Sapna Dilip Bombaywala (PAN: AMKPB6719K)

This is with reference to NSE circular no. NSE/INVG/40215 dated February 12, 2019 referring to SEBI Order no. WTM/MPB/EFD1-DRA4/19/2019 dated February 12, 2019 has restrained Ms. Sapna Dilip Bombaywala (PAN: AMKPB6719K) from accessing the securities market for a period of six years from the date of this order and further prohibited her from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of six years, from the date of this order.

Earlier NSE circular no. NSE/INVG/41569 dated July 10, 2019 referring to SAT Order dated July 10, 2019 has directed Ms. Sapna Dilip Bombaywala (PAN: AMKPB6719K) to access the securities market only to the limited extent of liquidating the shares as per Annexure 'A' which are lying in the demat account of the entity within a period of three months from the date of this order.

SAT, now vide its order dated January 28, 2020 has stated that the reasons stated in Appeal no.97 of 2019, Nishith M. Shah HUF vs. SEBI decided on 16th January 2020, thereby the impugned order against Sapna Dilip Bombaywala cannot be sustained and is quashed.

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Domestic Investors – Regulatory - Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Ms. Meenakshi Nayak (Extn: 22392), Mr. Chirag Jain (Extn:22480)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Rahul Jahagirdar
Chief Manager**