

**National Stock Exchange Of India Limited****Department : INVESTIGATION**

Download Ref No: NSE/INVG/ 43333

Date : January 24, 2020

Circular Ref No: 15/2020

To All NSE Members

Sub: Confirmatory order in the matter of Raghukul Shares India Pvt. Ltd

This is with reference to NSE circular no. NSE/INVG/41456 dated June 28, 2019 referring to SEBI Order no. WTM/AB/SEBI/MIRSD/WRO/12/2019-20 dated June 28, 2019 has restrained the following entities from accessing the securities market and are further prohibited from buying, selling or otherwise dealing in securities, either directly or indirectly, or being associated with the securities market in any manner whatsoever, till further directions:-

| Sr. No. | Name of the Entities                  | PAN        |
|---------|---------------------------------------|------------|
| 1       | Raghukul Shares India Private Limited | AAECR3716R |
| 2       | Gangaram Khandelwal                   | ADRPK5114D |
| 3       | Amit Sharma                           | AFGPS8573K |

SEBI, now vide its order no. WTM/AB/MIRSD/DoS-1/6520/2019-20 dated January 24, 2020 has inter-alia issued the following directions:

Raghukul Shares India Private Limited has neither filed any reply nor has attended hearing, therefore, in terms of para 15 of the interim order, the interim directions against entity as mentioned in para 14(a) to (f) of the interim order are already deemed to be confirmed.

Amit Sharma has neither filed any reply nor has attended the hearing either himself or through his authorized representative. Therefore, in terms of para 15 of the interim order, the interim directions against Noticee no. 1 as mentioned in para 14(a) to (f) of the interim order are already deemed to be confirmed.

Confirmed the directions issued in the interim order dated June 28, 2019 against Gangaram Khandelwal.

This order shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory - Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Ms. Meenakshi Nayak (Extn: 22392), Mr. Chirag Jain (Extn:22480)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of  
National Stock Exchange of India Limited**

**Rahul Jahagirdar  
Chief Manager**