

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/43252

Date : January 16, 2020

Circular Ref No: 11/2020

To All NSE Members

Sub: SAT Order in the matter of Shree Shaleen Textiles Limited in respect of M/s Nishith M Shah HUF

This is with reference to NSE circular no. NSE/INVG/39900 dated January 08, 2019 referring to SEBI order no. WTM/MPB/EFD1-DRA4/03/2019 dated January 08, 2019 wherein SEBI restrained Nishith M Shah, HUF (PAN: AAHN5511R) from accessing the securities market for a period of two years from the date of the order and further prohibited it from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of two years, from the date of the order.

SAT now vide its order dated January 16, 2020 has stated that the impugned orders cannot be sustained and are quashed.

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Domestic Investors – Regulatory - Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Rishav Raj (Extn: 22371), Mr. Chirag Jain (Extn:22480)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Rahul Jahagirdar
Chief Manager**