

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/43066

Date : December 31, 2019

Circular Ref No: 344/2019

To All NSE Members

Sub: SEBI Order in the matter of Ripples Advisory P. Ltd.

SEBI vide its interim Order no. WTM/MPB/IMD-DoF-1/WRO-PLO/ 86 /2019 dated December 31, 2019 has directed the below entities not to access the securities market and buy, sell or otherwise deal in securities or associate themselves with securities market, either directly or indirectly, in any manner whatsoever, until further orders. If the below entities have any open position in any exchange traded derivative contracts, they are permitted to close out/ square off such open positions within one month from the date of receipt/knowledge of the SEBI order :-

No.	Entity's Name	PAN
1	Ripples Advisory Private Limited	AACCR5455P
2	Mr. Nilesh Shukla	Not provided
3	Mr. Hemant Solapurkar	Not provided
4	Mr. Sanjiv Kumar	DLFPK2400B
5	Ms. Rakhi Rajput	BXPPR5541C
6	Mr. Hameed Khan	Not provided
7	Ms. Anamika Pandey	BNMPP8375B
8	Mr. Amit Jaiswal	AGAPJ4053G
9	Balvinder Dhillon Kaur	CHCPD0925J

The above directions shall take effect immediately and shall be in force until further orders.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Domestic Investors – Regulatory - Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Tanmay Rane (Extn:23346), Mr. Chirag Jain (Extn:22480)

Direct No: 022-26598417/18

Fax: 022-26598195



**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**