

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/42975

Date : December 20, 2019

Circular Ref No: 341/2019

To All NSE Members

Sub: SEBI Order in the matter of certain entities using sham identities to transact in the securities market.

SEBI vide its Order no. WTM/GM/IVD/ID3/6191/2019-20 dated December 20, 2019 has inter-alia, issued directions that the following entities shall not buy, sell or deal in the securities market in any manner whatsoever, or access the securities market, directly or indirectly for a period of seven years from the date of SEBI order:

Sr. No.	Name	PAN
1	Babulal M. Dugar	AEAPD5581P
2	Manoj Kumar Dugar	AANPD6488Q
3	Vinod Kumar Dugar	AANPD6487B

In case the directions for disgorgement of the unlawful gains along with interest is not complied within the stipulated time, as mentioned in the SEBI Order, Mr. Babulal M. Dugar, Mr. Manoj Kumar Dugar and Mr. Vinod Kumar Dugar shall be restrained from accessing or buying, selling or otherwise dealing in the securities market in any manner whatsoever, for a further period of 5 years, over and above that mentioned in the order, without prejudice to any action for recovery of such amounts that may be initiated by SEBI against them.

Further the PANs belonging to the fictitious entities, viz. AKSPB5105B (Sampatmal Bucha), AFFPJ9593K (Subhkaran Jain), BGUPS6004F (Karan Sethia) and BGYP58681L (Sitaram Sharma) are not allowed to be used, in any manner, for transacting in the securities market.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory - Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Tanmay Rane (Extn:23346), Mr. Chirag Jain (Extn:22480)

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**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**