

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/42829

Date : December 04, 2019

Circular Ref No: 332/2019

To All NSE Members

Sub: SAT Order in respect of Vipul Mohan Joshi

This is with reference to NSE circular no NSE/INVG/40103 dated January 31, 2019 wherein SEBI vide its Order no. WTM/SKM/EFD-DRA-3/ 07/2018-19 dated January 31, 2019 and NSE circular no NSE/INVG/40109 dated February 01, 2019 wherein SEBI vide its Order no. WTM/SKM/EFD-DRA-3/C-1/2018-19 dated February 01, 2019 has restrained various entities including Vipul Mohanlal Joshi (PAN- ACVPJ2550R) from accessing the securities market and further prohibited them from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of three years, from the date of the order. It was further clarified that the said entities shall not sell their existing holding of securities, including the units of mutual funds, during the period of restraint.

SAT vide its order dated November 07, 2019, has directed that the impugned order in so far as it relates to the appellant Vipul Mohanlal Joshi cannot be sustained and is quashed.

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Domestic Investors – Regulatory -Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Ms. Khyati Vidwans (Extn: 22325), Mr. Chirag Jain (Extn: 22480)

Direct No: 022-26598417/18

Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**