

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/42795

Date : November 29, 2019

Circular Ref No: 331/2019

To All NSE Members

Sub: SAT Order in respect of P. Parameswaran

This is with reference to NSE circular no NSE/INVG/31207 dated November 23, 2015 wherein SEBI vide its Order no. WTM/SR/SEBI-SRO/185/11/2015 dated November 20 2015 and NSE circular no NSE/INVG/30397 dated July 31, 2015 wherein SEBI vide its Order no. WTM/PS/27/CFD/SRO-KLO/JULY/2015 dated July 31, 2015 has restrained various entities including P. Parameswaran (PAN-AANPP0136H) from accessing the securities market and further prohibited from buying, selling or otherwise dealing in the securities market, either directly or indirectly, till further directions.

SAT vide its order dated November 27, 2019, has directed that the impugned order in so far as it relates to the appellant no.3, P. Parameswaran cannot be sustained and is quashed.

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Domestic Investors – Regulatory -Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Ms. Meenakshi Nayak (Extn: 22392), Mr. Chirag Jain (Extn: 22480)

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**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**