

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/42703

Date : November 21, 2019

Circular Ref No: 324/2019

To All NSE Members

Sub: SEBI Order in the matter of LRN Finance Ltd.

This is with reference to NSE Circular No. NSE/INVG/38416 dated July 25, 2018 referring to SEBI order no. WTM/GM/IMD/40/2018-19 dated July 25, 2018 wherein SEBI directed certain entities that they shall not access the securities market either directly or indirectly in any manner whatsoever till further directions.

SEBI now vide its order no. WTM/AB/ERO/ERO/5638/2019-20 dated November 21, 2019 has directed that:

- i. Proceedings against Diwakar Singh (ARMPS5874K) are disposed of in terms of directions contained in para 8 of SEBI order.
- ii. Goutam Ghosh (AKPPG3876R) shall be refrained/prohibited from accessing the securities market by buying, selling or otherwise dealing in securities in any manner whatsoever, directly or indirectly, for a period of four years, from the date of completion of refund to all the allottees of debenture of the company.
- iii. Proceedings against Singh Jagbahadur Negi (ADAPN7103J) are disposed of in terms of directions contained in para 12 of SEBI order.
- iv. Proceedings against Swapn Kumar Sircar (ARTPS6293D) are disposed of in terms of directions contained in para 13 of SEBI order.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Domestic Investors – Regulatory -Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

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For and on behalf of

National Stock Exchange of India Limited

Binoy Yohannan

Chief Manager