

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/42551

Date : October 31, 2019

Circular Ref No: 327/2019

To All NSE Members

Sub: SEBI order in matter of Vinayak Homes & Real Estate Limited (VHREL)

SEBI vide its Order no. WTM/MB/WRO/WRO/5275/2019-20 dated October 30, 2019 has issued the following directions:

- i. VHREL (AADCV4004B), Yogendra Bisay (AFQPB2353A), Jitendra Bisay (AFZPB2659A) and Phool Chand Bisay (AIQPB4211L) shall, with immediate effect, be restrained from accessing the securities market and prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly, till the directions for refund/repayment to the investors are complied with, as directed in above order to the satisfaction of SEBI and WRR/ Report of completion of payment with SEBI is submitted to SEBI and the said prohibition shall continue for a further period of four years from the date of completion of the refund, as directed in the order.
- ii. Yuvraj Malakar (AKYPY9430C) shall, with immediate effect, be restrained from accessing the securities market and prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly for a period of four years from the date of the order.
- iii. Kalu Singh Verma (PAN not provided) shall, with immediate effect, be restrained from accessing the securities market and prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly for a period of one year from the date of the order.

This order shall come into force with immediate effect.

Needless to say, in view of prohibition on dealing in securities, it is clarified that during the period of restraint, the existing holding, including units of mutual funds, of VHREL, Yogendra Bisay, Jitendra Bisay, Phool Chand Bisay, Kalu Singh Verma and Yuvraj Malakar shall remain frozen.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory -Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Ronak Rajgor (Extn: 25187), Mr. Chirag Jain (Extn: 22480)

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**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**