

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/42159

Date : September 17, 2019

Circular Ref No: 303/2019

To All NSE Members

Sub: SAT Order in the matter of Sumangal Industries Ltd. ("SIL") with respect of Mr. Kaushik Roy and Mr. Soumen Ghosh.

This is with reference to NSE circular no. NSE/INVG/23867 dated July 09, 2013 referring to SEBI order no. WTM/PS/13/CIS/ERO/JULY/2013, NSE circular no. NSE/INVG/25046 dated November 19, 2013, NSE circular no. NSE/INVG/38419 dated July 25, 2018 referring to SEBI order no. WTM/GM/ERO/41/2018-19 and NSE circular no. NSE/INVG/38431 dated July 26, 2018 referring to SEBI order no. WTM/GM/ERO/43/2018-19.

The Hon'ble Securities Appellate Tribunal (SAT) now vide its Order dated September 04, 2019, has stated that the SEBI orders dated July 25, 2018 qua appellant Kaushik Roy [AANPR5592F] and July 26, 2018 qua appellant Soumen Ghosh [AHGPG1610B] cannot be sustained and are quashed.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

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**For and on behalf of
National Stock Exchange of India Limited**

**Avishkar Naik
Vice President**