

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/41476

Date : July 01, 2019

Circular Ref. No: 267/2019

To All NSE Members,

Sub: SAT Order in the matter of Micro Finance Limited in respect of Jugal Kishore Satapathy

This is with reference to NSE circular no. NSE/INVG/37937 dated June 05, 2018 referring to SEBI order no. WTM/MPB/ERO-BLO/15/2018 dated June 05, 2018 directing Dr. Jugal Kishore Satapathy (PAN: AOEPS8695B) not to, directly or indirectly, access the securities market, by issuing prospectus, offer document or advertisement soliciting money from the public and has further restraining and prohibiting him from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner, from the date of the Order, till the expiry of 4 (four) years from the date of completion of refunds to investors as directed in the Order.

SAT, now vide its Order dated June 28, 2019 has quashed the impugned Order dated June 05, 2018 and the same cannot be sustained.

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Domestic Investors – Regulatory – Regulatory Actions".

Members are advised to take note of the above.

In case of any further queries, members are requested to contact the following officials:

Mr. Siddhant Gupta (Extn: 22404), Mr. Chirag Jain (Extn: 22480)

Direct No: 022-26598417/18

For and on behalf of
National Stock Exchange of India Limited

Avishkar Naik
Vice President

Telephone No	Fax No	Email id
+91-22-26598228	+91-22-26598195	inv@nse.co.in