

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/40940

Date : May 07, 2019

Circular Ref. No: 87/2019

To All NSE Members,

Sub: SAT Order in the matter of Way2wealth Brokers Pvt Ltd. and GKN securities

This is with reference to NSE circular no. NSE/INVG/40879 dated April 30, 2019 referring to SEBI order no. WTM/SKM/EFD1-DRAIII/ 16 /2019-20 dated April 30, 2019 directing Way2Wealth Brokers Private Ltd. (AAACW3290M) and GKN Securities (AAHFG6629C) shall not undertake any trades on any stock exchange recognized by SEBI on proprietary account for a period of 2 years.

The Securities Appellate Tribunal (SAT), vide its Order dated May 06, 2019, has stated that the effect and operation of the impugned order in so far as it relates to the appellants shall remain stayed provided the appellants deposit the sum as mentioned in the said Order on or before May 20, 2019. If the amount is not deposited within the stipulated period, the interim order will stand vacated automatically.

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Domestic Investors – Regulatory – Regulatory Actions".

Members are advised to take note of the above.

In case of any further queries, members are requested to contact the following officials:

Mr. Rishav Raj (Extn: 22371), Mr. Chirag Jain (Extn: 22480)

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**For and on behalf of
National Stock Exchange of India Limited**

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