

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/40720

Date : April 10, 2019

Circular Ref. No: 68/2019

To All NSE Members,

Sub: SEBI order in the matter of Bhabiswajyoti Infrastructure India Limited (BIIL).

This is with reference to NSE circular no. NSE/INVG/29989 dated June 17, 2015 referring to SEBI order no. WTM/SR/WRO/ILO/18/06/2015 dated June 17, 2015 restraining BIIL and various other entities from accessing the securities market and further prohibiting them from buying, selling or otherwise dealing in the securities in any manner whatsoever, either directly or indirectly, till further directions.

SEBI, now vide its Order no. WTM/MPB/EFD-1-DRA-IV/38 /2019 dated April 10, 2019 has issued the following directions:

- Directed BIIL (PAN: AAFCB0288F), Mr. Prashant Sharma (PAN: ARWPS6298R), Ms. Soma Sharma (PAN: BCVPS0290L), Mr. Arindam Mukherjee (PAN: AKAPM7973N), Mr. Mahindra Nath Chowdhury (PAN: AIXPC9631Q) and Mr. Gopal Sharma (PAN: BAPPS0138H), not to, directly or indirectly, access the securities market and further restrained and prohibited them from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner, from the date of this Order, till the expiry of 4 (four) years from the date of completion of refunds to investors as directed in this order.
- Restrained Bhabiswajyoti Debenture Trust (represented by its trustees, viz. Mr. Sanjoy Chaudhuri), Mr. Mahesh Shaw (PAN: DZHPS9150J) and Mr. Srikumar Chakraborty (PAN: AKGPC1755Q) from accessing the securities market and further restrained them from buying, selling or dealing in securities, in any manner whatsoever, for a period of 4 (four) years from the date of this order.
- Further, Mr. Pradipta Chakraborty (PAN: AJOPC7527K) is restrained from accessing the securities market and further restrained from buying, selling or dealing in securities, in any manner whatsoever, for a period of 4 (four) years which shall come into effect on the expiry of three hundred and sixtieth (360) day of this order, if the order of the Competent Authority is not produced by Mr. Pradipta Chakraborty within such 360 days, or, if produced within such period, the same is not in favour of Mr. Pradipta Chakraborty. This direction shall not take effect, if the order of the Competent Authority is produced within such period and the same is in favour of Mr. Pradipta Chakraborty.

The directions except at paragraph 63(l) of this Order shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory – Regulatory Actions”.

Members are advised to take note of the above.

In case of any further queries, members are requested to contact the following officials:

Mr. Abhishek Gangadharan (Extn: 23346), Mr. Chirag Jain (Extn: 22480)

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For and on behalf of
National Stock Exchange of India Limited

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