

National Stock Exchange Of India Limited

DEPARTMENT : INVESTIGATION	
Download Ref. No.: NSE/INVG/39191	Date: October 19, 2018
Circular Ref. No.: 0145/2018	

To All NSE Members,

Sub: SEBI Order in the matter of Satyam Computer Services Ltd

This is with reference to NSE circular no. NSE/INVG/27153 dated July 15, 2014 referring to SEBI order no. WTM/RKA/SRO/ 64-68/2014 dated July 15, 2014 restrained the following persons from accessing the securities market and further prohibited them from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of 14 years:

Sr. No.	Noticees	PAN
1	Vadlamani Srinivas	ABEPV4019P
2	G. Ramakrishna	ACAPG1654L
3	VS Prabhakara Gupta	AEAPP2815G

SEBI, now vide its order no. WTM/GM/EFD/67/2018-19 dated October 16, 2018 restrained V. Srinivas (PAN: ABEPV4019P) and G. Ramakrishna (PAN: ACAPG1654L) from accessing the securities market and further prohibited them from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of 7 years and restrained VS Prabhakara Gupta (PAN: AEAPP2815G), for accessing the securities market and for buying and selling of securities will be for a period of 4 years.

It is mentioned in the aforesaid SEBI order that the period of restraint already suffered by the said entities since July 15, 2014 shall be taken into account for calculating the period of restraint.

Subsequently SEBI vide its email dated October 19, 2018 has clarified the aforesaid SEBI order as follows:

As per the paragraph 33 of the SEBI Order dated October 16, 2018, including the changes in the period of debarment for each entity, would come into effect only from such date as the Hon'ble Supreme Court directs. Till then, it has been stated that the entities would be bound by the undertakings given before the Hon'ble Supreme Court of India.

In this regard it is noted that, the entities had given an undertaking before the Securities Appellate Tribunal that they shall not access the securities market and shall not buy, sell or otherwise deal in securities, directly or indirectly till the Whole Time Member, SEBI passed fresh order on merits and in accordance with law. It is noted from the Order dated August 14, 2018, passed by the Hon'ble Supreme Court of India that the undertaking given by Mr. V S

Prabhakar Gupta before the Security Appellate Tribunal, Mumbai shall remain in force till the Hon'ble Supreme Court adjudicates the appeal.

Members are advised to take note of the above.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Domestic Investors – Regulatory – Regulatory Actions".

In case of any further queries, members are requested to contact the following officials:

Mr. Ashish Srivas (Extn: 25122), Ms. Shalmali Kulkarni (Extn: 22370)

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For National Stock Exchange of India Limited

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