



NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : INVESTIGATION	
Download Ref. No.: NSE/INVG/38524	Date: August 03, 2018
Circular Ref. No.: 0120/2018	

To All NSE Members

Sub: SAT Order in the matter of Pyramid Saimira Theatre Limited in respect of Nirmal Kotecha (PAN: AEZPK2016H)

This is with reference to NSE circular no. NSE/INVG/2009/12313 dated April 23, 2009 referring to SEBI order no. WTM/KMA/60/04/2009 dated April 23, 2009 and NSE circular no. NSE/INVG/37275 dated March 23, 2018 referring to SEBI vide its order no. WTM/GM/EFD/107/2018 dated March 22, 2018 on restraining the Nirmal Kotecha from buying, selling or dealing in securities market whatsoever or accessing the securities market, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of 14 years. The said period of 14 years of debarment would stand reduced by the period already undergone by the Noticee vide order dated April 23, 2009.

SAT, vide its order dated August 01, 2018 have given the relief sought by the Appellant of Appeal No. 261 of 2018.

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory - Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

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**For and on behalf of
National Stock Exchange of India Limited**

**Avishkar Naik
Vice President**