
NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : INVESTIGATION**

Download Ref. No.: NSE/INVG/38459

Date: July 30, 2018

Circular Ref. No.: 0116/2018

To All NSE Members

Sub: SEBI Order in re front-running of HDFC Group's trades by Sanghvi Group and Kalpana Group

This is with reference to SEBI order no. WTM/PS/135/IVD/JAN/2016 dated January 15, 2016 hereby order to impound the unlawful gains from below mentioned entities:

Sl. No.	Name	PAN
1	Kalpana Kapadia	AKVPK6646D
2	Rajiv Sanghvi	AAVPS8908E
3	Rajiv Sanghvi-HUF	AAAHR3188Q
4	Sanjay Sanghvi	AAIPS3640Q
5	Sonal Sanghvi	AYJPS9541D
6	Dipti Mehta	AHKPM9167B

SEBI, now vide its order no. WTM/MPB/SEBI/EFD/DRA-3/28/2018 dated July 27, 2018 has issued directions that if abovementioned entities fail to comply with the directions of the said SEBI Order, they shall be restrained from accessing the securities market and shall also be prohibited from buying, selling or otherwise dealing in the securities market, for a further period of 5 years, over and above the restraint / prohibition period continuing against them, if any, without prejudice to any other action including action for recovery of such amounts from the entities that may be initiated by SEBI under section 28A of the SEBI Act.

Further, if any period of restraint is already in operation against the Entities, the period of restraint / prohibition directed above shall start from the next day from the date when the order of restraint, which is already in operation against the Entities, comes to an end or becomes non-operational either on expiry or otherwise.

Regd. Office: Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051, India. CIN:U67120MH1992PLC069769.
Tel: +91 22 26598129 / 022-26598166 · Fax: +91 22 26598195 Web site: www.nseindia.com

The above directions shall come into force with immediate effect. Accordingly, the interim order dated January 15, 2016 and the SCN dated February 14, 2017 are disposed of.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors”– Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Vineet Bhatt (Extn: 22378), Mr. Chirag Jain (Extn: 22480)
Direct No: 022-26598417/18
Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Avishkar Naik
Vice President**