



NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : INVESTIGATION	
Download Ref. No.: NSE/INVG/38443	Date: July 27, 2018
Circular Ref. No.: 0113/2018	

To All NSE Members

Sub: SEBI Order in the matter of Tower Infotech Ltd

SEBI vide its order no. WTM/MPB/EFD-1-DRA-IV/26 /2018 dated July 27, 2018 has restrained and prohibited following entities from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner, from the date of this Order, till the expiry of 4 (four) years from the date of completion of refunds to investors as directed in the order :-

SR. No.	Name of the entities	PAN
1	Tower Infotech Ltd	AACCT2471P
2	Shri Ramendu Chattopadhyay	AFMPC2809L
3	Shri Udayan Banerjee	ADLPB4942L
4	Shri Udayan Banerjee	AKCPD2328J

Further Shambhu N. De & Co. (PAN Not Provided) and Shri Pradip Majumdar (AANPM9074H) are restrained from accessing the securities market and are further restrained from buying, selling or dealing in securities, in any manner whatsoever, for a period of 4 (four) years from the date of this order.

Further as stated in the aforesaid Order the directions against legal representatives of Late Ranjit Kumar Basumullick (PAN AAJPB5985A) are made contingent on SEBI serving this order to his legal representatives. Therefore, this order will take effect as final order against legal heirs of Shri Ranjit Kumar Basumullick only on the expiry of 60 days from the date of service of this order to the legal representatives of Late Shri Ranjit Kumar Basumullick, unless legal representatives of Late Shri Ranjit Kumar Basumullick, file reply or written request for

personal hearing receivable by SEBI within such period of 60 days from the date of service of this order. If reply/request for personal hearing is filed by legal representatives of Late Shri Ranjit Kumar Basumullick, the directions passed herein against legal representatives of Late Shri Ranjit Kumar Basumullick shall be made applicable subject to the determination on the objections/reply. In the meantime, the legal representatives of Late Shri Ranjit Kumar Basumullick shall not buy, sell or otherwise deal in securities for creation of any third party rights, from the date of this order till the disposal of the objections/reply, if such objections or reply are filed, or till the date of discharge of the liability of refund, if no objections/reply are filed.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Ashish Srivas (Extn: 25122), Mr. Chirag Jain (Extn: 22480)
Direct No: 022-26598417/18
Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Avishkar Naik
Vice President**