
NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : INVESTIGATION	
Download Ref. No.: NSE/INVG/38442	Date: July 27, 2018
Circular Ref. No.: 114/2018	

To All NSE Members

Sub: SEBI Order In the matter of M/s SMS Techsoft (India) Limited

This is with reference to NSE circular nos. NSE/INVG/24901 and NSE/INVG/24906 dated November 06, 2013 referring to SEBI order no. WTM/RKA/41/ISD2013 dated November 05, 2013, NSE circular no. NSE/INVG/25028 dated November 18, 2013 referring to SEBI order no. WTM/RKA/44/ISD/2013 dated November 18, 2013, NSE circular no. NSE/INVG/29655 dated May 07, 2015 referring to SEBI order no. WTM/RKA/ISD/35/2015 dated May 07, 2015 & NSE circular no. NSE/INVG/29726 dated May 15, 2015 referring to SEBI order no. WTM/RKA/ISD/46/2015 dated May 14, 2015 restraining various entities from accessing the securities market and further prohibited them from buying, selling or dealing in the securities markets, either directly or indirectly, in any manner whatsoever, till further directions.

SEBI now, vide its Order no. WTM/MPB/EFD-1-DRA-1/25/2018 dated July 27, 2018 has inter-alia issued the following directions:

1. Directed all the Noticees as mentioned in the aforesaid order except Devaraj Siddiah Pera Naidu, Dashrathkumar Keshaji Khatri and Dilipbhai Jaswantlal Gajjar not to buy, sell or otherwise deal in the securities market in any manner whatsoever or access the securities market, directly or indirectly, for a period of 10 (ten) years from the date of completion of disgorgement.
2. Directed Devaraj Siddiah Pera Naidu, Dashrathkumar Keshaji Khatri and Dilipbhai Jaswantlal Gajjar not to buy, sell or otherwise deal in the securities market in any manner whatsoever or access the securities market, directly or indirectly, for a period of 10 (ten) years from the date of this Order.

Further as stated in the aforesaid Order, the directions against Late Maheshchandra Shah are made contingent on SEBI serving this order to his legal representatives. Therefore, this order will take effect as final order against legal representatives of Late Maheshchandra Shah only on the

expiry of 60 days from the date of service of this order to the legal representatives of Late Maheshchandra Shah, unless legal representatives of Late Maheshchandra Shah, file reply or seeks by written request for personal hearing receivable by SEBI within such period of 60 days from the date of service of this order. If reply/request for personal hearing is filed by legal representatives of Late Maheshchandra Shah, the directions passed herein against legal representatives of Late Maheshchandra Shah shall be made applicable subject to the determination on the objections/reply. In the meantime, the legal representatives of Late Maheshchandra Shah shall not buy, sell or otherwise deal in securities for creation of any third party rights, from the date of this order till the disposal of the objections/reply, if such objections or reply are filed, or till the date of completion of disgorgement, if no objections/reply are filed.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Communiqué – Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Vineet Bhatt (Extn: 22378), Mr. Chirag Jain (Extn: 22480)
Direct No: 022-26598417/18
Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Avishkar Naik
Vice President**