
NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : INVESTIGATION	
Download Ref. No.: NSE/INVG/37904	Date: June 01, 2018
Circular Ref. No.:- 0090/2018	

To All Members

Sub: SEBI order in the matter of fund diversions and/or improper transactions in United Spirits Limited

This is with reference to NSE circular no. NSE/INVG/34067 dated January 25, 2017 referring to SEBI order no. WTM/SR/CFD–CMD/6/01/2017, wherein it restrained Dr. Vijay Mallya, Ashok Capoor, P.A. Murali, Sowmiyanarayanan, S.N. Prasad, Paramjit Singh Gill and Ainapur S. R from accessing the securities market and further prohibited them from buying, selling or otherwise dealing in securities in any manner whatsoever, either directly or indirectly.

SEBI, now vide its order no. WTM/GM/EFD/21/2018-19 dated June 01, 2018 has issued the following directions:

- a. Restrained Vijay Mallya from accessing the securities market and prohibited from buying, selling or otherwise dealing in securities in any manner whatsoever, either directly/ indirectly for a further period of 3 years from the date of this order.

Holding position as Director or Key Managerial Person of a listed company for a period of five years from the date of this Order.

- b. Restrained Ashok Capoor from accessing the securities market and prohibited from buying or otherwise dealing in securities in any manner whatsoever, either directly or indirectly, for a further period of 1 year from the date of this order. However, he may sell/redeem/liquidate the securities held by him as on date, and utilize the proceeds thereof.

Holding position as Director or Key Managerial Person of a listed company for a period of 1 year from the date of this order.

- c. Restrained P.A. Murali from accessing the securities market and prohibited from buying or otherwise dealing in securities in any manner whatsoever, either directly or indirectly,

for a further period of 1 year from the date of this order. However, as permitted vide SEBI Order dated February 15, 2018, Shri P.A. Murali may sell/redeem/liquidate the securities held by him as on date, and utilize the proceeds thereof.

Restrained from holding position as Director or Key Managerial Person of a listed company for a period of 1 year from the date of this order.

The prohibitory directions issued against Shri Sowmiyanarayanan, Shri S.N. Prasad, Shri Paramjit Singh Gill and Shri Ainapur S.R. vide the interim order dated January 25, 2017 read with Order dated February 15, 2018 shall stand vacated.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory -Regulatory Actions”.

The above directions shall come into force with immediate effect.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Rahul Dube (Extn: 22392), Mr. Soumil Shah (Extn: 22385)

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**For and on behalf of
National Stock Exchange of India Limited**

**Avishkar Naik
Vice President**