
NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : INVESTIGATION	
Download Ref. No.: NSE/INVG/37883	Date: May 30 , 2018
Circular Ref. No.:- 0088/2018	

To All NSE Members

Sub: SAT Order in respect of Pat Financial Consultants Pvt. Limited, Superior Financial Consultancy Services Pvt. Ltd. and Avadhoot L. Shilotri

This is with reference to NSE circular no. NSE/INVG/32622 dated June 21, 2016 referring to SEBI order no. WTM/PS/60/IVD/JUNE/2016 dated June 21, 2016 restrained Pat Financial Consultants Pvt. Limited, Superior Financial Consultancy Services Pvt. Ltd. Mr. A.L Shilotri and Mr. Dilip Pendse from accessing the securities market and are prohibited from buying, selling or otherwise dealing in securities market for a period of three (3) years.

SAT now vide its order dated May 30, 2018 has quashed the directions issued by SEBI against the respective appellants viz., Pat Financial Consultants Pvt. Limited, Superior Financial Consultancy Services Pvt. Ltd. and Avadhoot L. Shilotri and set aside the above impugned order.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors– Regulatory - Regulatory Actions”.

The above directions shall come into force with immediate effect.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:
Mr. Rahul Dube (Extn: 22392), Mr. Soumil Shah (Extn: 22385)
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For National Stock Exchange of India Limited

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