

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : INVESTIGATION**

Download Ref. No.: NSE/INVG/37831

Date: May 24, 2018

Circular Ref. No.: 0084/2018

To All NSE Members

Sub: SEBI Order in the matter of M/s. Pailan Agro India Limited

This is with reference to NSE circular no. NSE/INVG/30367 dated July 28, 2015 referring to SEBI order no. WTM/SR/SEBI-ERO/151 /07/2015 dated July 27, 2015 restraining following entities from accessing the securities market and further prohibiting them from buying, selling or otherwise dealing in the securities market, either directly or indirectly, till further directions:-

No.	Name of Entity	PAN No.
1	Pailan Agro India Limited (PAIL)	Not Provided
2	Sekhar Chandra Koley	BUOPK8353F
3	Bipin Kumar Singh	BOGPS0921F
4	Chandan Chakraborty	ARCPC9106E
5	Avijit Chowdhury	APEPC8255N
6	Atul Agarwal	AZIPA5516C
7	Apurba Kumar Saha	AUIPS7765C
8	Madan Kaul	AEPPK9877A
9	Shrikant Jain	AAHPJ6073H
10	Rajindra Bahadur	AAEPM1429M

SEBI now, vide its Order no. WTM/MPB/EFD-1-DRA-IV/10/2018 dated May 23, 2018 has restrained Shri Himadri Bag (PAN - AJXPB3796L) and Shri Kamal Kishor Sagar (PAN - CSUPS4950H) along with abovementioned entities from accessing the securities market and further prohibited them from buying, selling or otherwise dealing in securities market, either directly or indirectly, for a period of 4 (four) years from the date of completion of refunds to investors as directed in aforesaid Order.

Further, Interim Order was not passed in respect of the two other directors of PAIL, Shri Himadri Bag and Shri Kamal Kishor Sagar. In view of this, this order will take effect as final order against the said Noticees on the expiry of 30 days from the date of service of this order against the respective Noticees, unless any of the Noticees, within such period of 30 days from the date of service of this order file their objections. If no objections are filed, the interim directions at paragraph 8 (iii), (iv), (vi), vide Interim order dated July 27, 2015 shall continue against the said Noticees (as if the order was issued to the Noticees) also till the time of said thirty days period, after which this order will come into effect. If

objections are filed by any of the Noticees, the interim directions vide Interim order dated July 27, 2015 shall continue qua that Noticees till disposal of the said objections qua that Noticees and the directions passed herein against that Noticees shall be made applicable subject to the determination on the objections.

Further, Pailan Agro Debenture Trust (PAN not provided) and Shri Dilip Das (PAN not provided) are restrained from accessing the securities market and are further restrained from buying, selling or dealing in securities, in any manner whatsoever, for a period of 4 (four) years from the date of this order.

The above directions shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory -Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Vineet Bhatt (Extn: 22378), Mr. Amit Kursija (Extn: 22382)

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For National Stock Exchange of India Limited

Avishkar Naik

Vice President