
NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : INVESTIGATION	
Download Ref. No.: NSE/INVG/37779	Date: May 17, 2018
Circular Ref. No.:- 0082/2018	

To All NSE Members

Sub: SEBI Order in the matter of Vikdas Industries Limited.

This is with reference to NSE circular no. NSE/INVG/28734 dated January 30, 2015 referring to SEBI order no. WTM/SR/ERO/14/01/2015 dated January 29, 2015 and NSE circular no. NSE/INVG/31813 dated February 24, 2016 referring to SEBI order no. WTM/PS/166/ERO/FEB/2016 dated February 24, 2016 restraining Vikdas Industries Limited and various other entities/individuals from accessing the securities market and further prohibiting them from buying, selling or dealing in securities, either directly or indirectly or being associated with the securities market in any manner whatsoever, till further directions.

SEBI now, vide its Order no. WTM/MPB/EFD-1-DRA-IV/07/2018 dated May 16, 2018 has restrained Mr. Ram Kumar Sinha (PAN - APYPS1402F) from accessing the securities market and further prohibited them from buying, selling or otherwise dealing in securities market, either directly or indirectly, for a period of 4 (four) years from the date of this Order.

Further, the effect and implementation of this Order against Mr. Ram Kumar Sinha is subject to expiry of 60 days from the date of service of this order, unless the Noticee, within such period of 60 days from the date of service of this order files his objections. If no objections are filed, within the said time, this present Order will come into effect on the expiry of 60 days from the date of service of this order. If objections are filed by the Noticee, the directions passed herein against Noticee shall be made applicable subject to the determination of the objections.

The above directions shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory -Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:
Ms. Sayali Bhalerao (Extn: 22374), Mr. Amit Kursija (Extn: 22382)
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For National Stock Exchange of India Limited

Binoy Yohannan
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