
NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : INVESTIGATION	
Download Ref. No.: NSE/INVG/37338	Date: March 27, 2018
Circular Ref. No.:- 52/2018	

To All NSE Members

Sub: SAT Order in the matter of IDOL India Projects Limited with respect to Sribas Chandra Das

This is with reference to NSE circular no. NSE/INVG/30928 dated October 09, 2015 referring to SEBI order no. WTM/SR/SEBI – ERO/165/10/2015 dated October 09, 2015 inter-alia restraining Shri Shribas Chandra Das (PAN- AFTPD2362Q) from accessing the securities market and further prohibited them from buying, selling or otherwise dealing in the securities market, either directly or indirectly, till further directions.

Further, with reference to NSE circular no. NSE/INVG/36582 dated December 26, 2017 referring to SEBI order no. WTM/MPB/EFD-1-DRA-IV/113/2017 dated December 21, 2017 inter-alia confirming restraintment of Shri Shribas Chandra Das (PAN- AFTPD2362Q) from buying, selling or dealing in securities market whatsoever or accessing the securities market, directly or indirectly, for a period of 4 Years from the date of completion of refunds to investors as directed in SEBI order.

SAT now vide its order dated March 26, 2018 has quashed and set aside the above impugned order qua the appellant and restored the matter back to the WTM of SEBI for passing fresh order on merits and in accordance with law.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Communiqué – Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

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For National Stock Exchange of India Limited

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