
NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : INVESTIGATION**

Download Ref. No.: NSE/INVG/37287

Date: March 23, 2018

Circular Ref. No.: 49/2018

To All Members,

Sub: Sebi order in the matter of Stapes Capital Research Private Limited

This is with reference to NSE circular no. NSE/INVG/35722 dated September 04, 2017 referring to SEBI order no. WTM/GM/IMD/47/2017-18 dated September 04, 2017 had stated that the company Stapes Capital Research Private Limited and its below mentioned directors are restrained from undertaking any activities in the securities market, including buy, sell or otherwise deal in securities market, either directly or indirectly, until further orders :-

Sr. No.	Name of Entities	PAN
1	Stapes Capital Research Private Limited	AAWCS5718A
2	Ram Singh	AVXPS7119L
3	Prashant Gangwar	AZLPG1169N

SEBI, now vide its order no. WTM/MPB/SEBI/EFD-DRA4/157/2018 dated March 22, 2018 has directed the above mentioned entities not to, directly or indirectly, access the securities market, and are prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner, till the expiry of 4 years from the date of refund of the money as directed in SEBI Order.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors– Regulatory - Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Regd. Office : Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Ms. Heena Wadhwa (Extn: 25366), Mr. Amit Kursija (Extn : 22382)
Direct No: 022-26598417/18
Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Sd/-
Avishkar Naik
Assistant Vice President**