
NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : INVESTIGATION**

Download Ref. No.: NSE/INVG/37225

Date: March 19, 2018

Circular Ref. No.: 41/2018

To All NSE Members

Sub: SEBI Order in the matter of IPN Developers & Allied Limited

SEBI vide its order no. WTM/MPB/EFD-1-DRA-III/152/2018 dated March 16, 2018 has restrained / prohibited following entities from accessing the securities market and are further prohibiting them from buying, selling or otherwise dealing in securities in any manner whatsoever, either directly or indirectly till the directions for refund/repayment to the investors are complied with, as directed at pre paras to the satisfaction of SEBI and WRR/ Report of completion of payment with SEBI is submitted to SEBI and for a further period of six years from the date of completion of the refund :-

Sr No	Name of Entities	PAN
1	IPN Developers & Allied Limited	AADCI0486L
2	Shri Nageshwar Panchal	ALTPP5193K
3	Shri Dilip Devda	BIGPD0520B
4	Shri Shankar Lal Yadav	AGOPY4099F
5	Shri Hari Singh	DQZPS1931J

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory – Regulatory Actions”.

The above directions shall come into force with immediate effect.

Members are advised to take note of the above and ensure compliance.

Regd. Office: Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051, India.

CIN: U67120MH1992PLC069769 · Tel: +91 22 26598129 / 022-26598166 · Fax: +91 22 26598195 Web site: www.nseindia.com

In case of any further queries, members are requested to contact the following officials:
Ms. Heena Wadhwa (Extn: 25366), Mr. Amit Kursija (Extn: 22382)
Direct No: 022-26598417/18

For National Stock Exchange of India Limited

Avishkar Naik
Assistant Vice President

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