
NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : INVESTIGATION**

Download Ref. No.: NSE/INVG/37203

Date: March 14, 2018

Circular Ref. No.: 38/2018

To All Members

Sub: Sebi Order in the matter of Zenith Infotech Limited. (ZIL)

This is with reference to NSE circular no. NSE/ INVG/ 23043 dated March 26, 2013 referring to SEBI order no. WTM/RKA/ISD/11/2013, to NSE circular no. NSE/INVG/23968 dated July 23, 2013 referring to SAT order dated July 23, 2013 and NSE circular no. NSE/INVG/26457 dated April 15, 2014 referring to SEBI order no. WTM/RKA/ISD/ 14 /2014 restraining the promoters promoters/directors of the company from accessing the securities market and further prohibiting from buying, selling or otherwise dealing in the securities market, either directly or indirectly, till further directions.

SEBI, now vide its order no. WTM/GM/EFD/99/2017-18 dated March 14, 2018 has restrained the following entities from buying, selling or otherwise dealing in the securities market, directly or indirectly period 2 years from the date of this order:-

Client Name	PAN
Zenith Infotech Ltd	AAACZ0401B
Rajkumar Saraf	AURPS4374C
Akash Rajkumar Saraf	AAFPS8849C

With respect to Noticee No. 1 this direction shall be subject to the orders of the Hon'ble High Court of Bombay.

Further, directions against the following entities shall stand vacated with immediate effect:-

Client Name	PAN
Vipin Shah	AAHPS8417J
Vijay Ramchandra Mukhi	Pan not provided

Regd. Office : Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Devita Rajkumar Saraf	AAFPS8848D
Vijayrani Rajkumar Saraf	AMTPS0851J
Zenith Technologies Pvt Ltd	AAACZ2074L
Vu Technologies P Ltd	AACCV1663P

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors– Regulatory - Regulatory Actions”.

The above directions shall come into force with immediate effect.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Ms. Saba Curtay (Extn: 22526), Mr. Soumil Shah (Extn: 22385)

Direct No: 022-26598417/18

Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Avishkar Naik
Assistant Vice President**