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**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

| DEPARTMENT : INVESTIGATION        |                        |
|-----------------------------------|------------------------|
| Download Ref. No.: NSE/INVG/36838 | Date: January 25, 2018 |
| Circular Ref. No.: 09/2018        |                        |

To All NSE Members

Sub: SEBI Order in the matter of Gulshan Nirman India Limited.

This is with reference to NSE circulars no. NSE/INVG/29686 dated May 12, 2015 and NSE/INVG/29773 dated May 21, 2015 referring to SEBI order no. WTM/SR/WRO/RLO/102/05/2015 dated May 12, 2015 and vide its email dated May 21, 2015.

SEBI, now vide its order no. WTM/MPB/EFD-1-DRA-IV/128 /2018 dated January 24, 2018 has interalia stated that the below mentioned entities are prohibited from accessing the capital market directly or indirectly, and dealing in securities or instruments with Indian securities as underlying, in any manner whatsoever, from the date of this order till the period of four years from the date of completion of refunds to investors-

| Sr. No. | Name of Entities             | PAN        |
|---------|------------------------------|------------|
| 1       | Gulshan Nirman India Limited | AAECG3774E |
| 2       | Shri Md Salim                | AIUPS1764M |
| 3       | Shri Nityananda Sarkar       | AWEPS6381C |
| 4       | Shri Sudhir Sharma           | ALVPS9791G |
| 5       | Shri Syed Akhtar             | AENPA5118G |
| 6       | Shri Kaustabh Roy            | BCLPR9255A |
| 7       | Shri Debashish Bhattacharyya | AYLPB1956B |
| 8       | Shri Mohammad Attaullah Khan | AVFPK1594B |
| 9       | Shri Srinibash Ghosh         | ACYPG7856L |

Further to the same mentioned order the below mentioned entities are prohibited from accessing the capital market directly or indirectly, and dealing in securities or instruments with Indian

securities as underlying, in any manner whatsoever, from the date of this order till the period of four years-

| Sr. No. | Name of Entities         | PAN              |
|---------|--------------------------|------------------|
| 1       | Shri Sukanta Majhi       | BOBPM8591Q       |
| 2       | Shri Rajat Shuvro De     | AKBPD1160B       |
| 3       | Shri Deep Ghosh          | ALBPG8451H       |
| 4       | Shri Manoj Singh         | ATPPS8630Q       |
| 5       | Shri Prakash Kumar Kori  | BTRPK4836R       |
| 6       | Shri Pradip Naskar       | AGIPN8541M       |
| 7       | Shri Partha Sarathi Dey  | ADUPD7027M       |
| 8       | Shri Swapan Mitra        | AHTPM8429P       |
| 9       | Shri Santu Bhattacharjee | AOGPB1142Q       |
| 10      | Gulshan Debenture Trust  | PAN Not Provided |
| 11      | Smt. Aisha Begum         | PAN Not Provided |

The above directions shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors– Regulatory - Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:  
Ms.Rakhi Kherwasiya (Extn: 25379), Mr. Soumil Shah (Extn: 22385)  
Direct No: 022-26598417/18

For National Stock Exchange of India Limited

Avishkar Naik  
Assistant Vice President

|                 |                 |                                                  |
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