
NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : INVESTIGATION	
Download Ref. No.: NSE/INVG/36315	Date: November 15, 2017
Circular Ref. No.:- 205/2015	

To All Members

Sub: SEBI order in the matter of IPO of Taksheel Solutions Limited

This is with reference to Exchange circular no. NSE/INVG/19685 dated December 28, 2011 referring to SEBI interim ex-parte order no. WTM/PS/IVD/ID8/43/Dec/2011 dated December 28, 2011 and Exchange circular no NSE/INVG/24834 dated October 25, 2013 and SEBI order no. WTM/PS/56/IVD/ID-08/OCT/2013 dated October 25, 2013. SEBI now vide its order no WTM/GM/DRA 1/73/2017-18 dated November 15, 2017 has issued the following directions-

- a) The directions issued against Ramaswamy Kuchana vide interim order dated December 28, 2011 and confirmed vide order dated October 25, 2013 shall stand revoked.
- b) Taksheel Solutions Limited, Pavan Kuchana, Durga Kuchana and Ravi Kusum are restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of three years from the date this order.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors– Regulatory - Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:
Mr. Abhijeet Shripad (Extn: 22393), Ms. Radhalekshmi Umeshkrishna (Extn: 24057)
Direct No: 022-26598417/18

**For and on behalf of
National Stock Exchange of India Limited**

**Avishkar Naik
Assistant Vice President**

Telephone No	Fax No	Email id
+91-22-26598228	+91-22-26598195	inv@nse.co.in