

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : INVESTIGATION	
Download Ref. No.: NSE/INVG/36297	Date: November 13, 2017
Circular Ref. No.:- 0200/2017	

To All NSE Members

Sub: SEBI Order in the matter of Ambitious Diversified Projects Management Limited (ADPML)

This is with reference to NSE circular no. NSE/INVG/31744 dated February 15, 2016 referring to SEBI order no. WTM/SR/SEBI-ERO/10/02/2016 dated February 15, 2016 had inter-alia, restrained ADPML and its directors/promoters from accessing the securities market and further prohibited from buying, selling or otherwise dealing in the securities market, either directly or indirectly, till further directions.

SEBI, now vide its order no. WTM/MPB/EFD-1-DRA-IV/85/2017 dated November 13, 2017 had issued the following directions:

- ADPML, Shri Kunaal Tiwary, Shri Onkar Singh , Shri Arshad Hussain , Shri Nimai Kumbhakar, Shri Apurba Kumar Mondol, Shri Pradip Kumar Kundu, Shri Mriganka Sekhar Chakraborty, Shri Mohammad Sohaib, are directed not to, directly or indirectly, access the securities market, by issuing prospectus, offer document or advertisement soliciting money from the public and are further restrained and prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner, from the date of this Order, till the expiry of 4 (four) years from the date of completion of refunds to investors as directed above.
- Shri Rajkumar Yadav, Shri Pradeep Ojha and Shri Satyendra Singh Bhadouria are directed not to, directly or indirectly, access the securities market, by issuing prospectus, offer document or advertisement soliciting money from the public and are further restrained and prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner for a period of 4 (four) years from the date of this order.
- Ambitious Diversified Trust and Smt. Sriparna Gupta are restrained from accessing the securities market and are further restrained from buying, selling or dealing in securities, in any manner whatsoever, for a period of 4 (four) years from the date of this order.
- Shri Arindam Kundu, Shri Iftekhar Hussain and Shri Rakesh Sharma are directed not to, directly or indirectly, access the securities market, by issuing prospectus, offer document or advertisement soliciting money from the public and are further restrained and

prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner, from the date of this Order, till the expiry of 2 (two) years from the date of this order.

- This Order shall be harmoniously read with the Orders passed by Hon'ble Calcutta High court in W.P.422(W) of 2016 in the matter of Rosena Bibi & Anr Vs. Union of India & Ors.

The above directions shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Domestic Investors – Regulatory -Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Rahul Dube (Extn: 22392), Ms. Radhalekshmi Umeshkrishna (Extn :24057)

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For National Stock Exchange of India Limited

Avishkar Naik

Assistant Vice President