
NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : INVESTIGATION**

Download Ref. No.: NSE/INVG/35743

Date: September 05, 2017

Circular Ref. No.:- 130/2017

To All NSE Members

Sub: Sebi Order in the matter of alleged market manipulation using GDR issues by Asahi Infrastructure & Projects Limited; Avon Corporation Limited; Cat Technologies Limited; IKF Technologies Limited; K Sera Sera Limited And Maars Software International Limited

SEBI vide its order no. SEBI/WTM/SR/EFD/64/09/2017 dated September 05, 2017 has interalia stated that the below mentioned entities are prohibited from accessing the capital market directly or indirectly, and dealing in securities or instruments with Indian securities as underlying, in any manner whatsoever, for the period mentioned below:-

Sr. No.	Name of Entities	PAN	Period
1	Vintage Fze (Now Known As Alta Vista International Fze)	PAN NOT AVAILABLE	10 Years
2	Shri Ashok Panchariya	AEVPP6124P	10 Years
3	India Focus Cardinal Fund [Sub-Account]	AABCI9518D	6 Years
4	Kii Limited [Sub-Account]	AACCK8021E	6 Years

Kindly note that the aforementioned entities have already undergone the prohibition imposed vide the Interim Order dated September 21, 2011 (later confirmed through Confirmatory Order–IFCF on December 30, 2011 and Confirmatory Order–KII on January 23, 2013) for a period of approximately **six years**. In view of this factual situation, it is clarified that the prohibition already undergone by the aforementioned entities pursuant to the aforementioned SEBI Interim Order shall be reduced while computing the period in respect of the prohibition imposed vide this order.

The above directions shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors– Regulatory - Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:
Ms. Vineet Bhatt (Extn: 22378), Mr. Amit Kursija (Extn: 22382)
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