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**NATIONAL STOCK EXCHANGE OF INDIA LIMITED****DEPARTMENT : INVESTIGATION**

Download Ref. No.: NSE/INVG/35737

Date: September 05, 2017

Circular Ref. No.:- 125/2017

To All NSE Members

Sub: Sebi Order in the matter of alleged market manipulation using GDR issues by Maars Software International Limited

SEBI vide its order no. WTM/SR/EFD/62/09/2017 dated September 05, 2017 has interalia stated that the the below mentioned entities are prohibited from accessing the capital market directly or indirectly, and dealing in securities or instruments with Indian securities as underlying, in any manner whatsoever, for the period mentioned below:-

| <b>Sr. No.</b> | <b>Name of Entities</b>       | <b>PAN</b> | <b>Period</b> |
|----------------|-------------------------------|------------|---------------|
| 1              | Shri Pravin Champalal Jain    | ABDPJ4945R | 10 Years      |
| 2              | Shri Harshawardhan S Rathore  | BUCPS3345B | 1 Year        |
| 3              | Shri Nikunj Babulal Choradiya | AGQPC6235M | 1 Year        |

The above directions shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors– Regulatory - Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:  
Ms. Sheetal Prabhu (Extn: 22384), Mr. Amit Kursija (Extn: 22382)  
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For National Stock Exchange of India Limited

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