
NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : INVESTIGATION	
Download Ref. No.: NSE/INVG/35640	Date: August 22, 2017
Circular Ref. No.:- 112/2017	

To All NSE Members

Sub: Order in the matter of of VPS Advisory Services and its proprietor viz., Shri Varun Pratap Singh (PAN - BGEPS3887G)

SEBI vide its order no. WTM/MPB/SEBI/EFD-DRA4/10/2017 dated August 22, 2017 has issued the following directions:

- Shri Varun Pratap Singh (PAN - BGEPS3887G) and the proprietorship firm, VPS Advisory Services are directed not to, directly or indirectly, access the securities market, and are prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner, till the expiry of 4 years from the date of refund of the money as directed in the Order.
- Shri Varun Pratap Singh is also restrained from associating with any listed public company and any public company which intends to raise money from the public, or any intermediary registered with SEBI till the expiry of 4 years from the date of refund of the money as directed in the Order.
- Shri Varun Pratap Singh and the proprietorship VPS Advisory Services, shall not undertake, either directly or indirectly, portfolio management services or any activity in the securities market without obtaining a certificate of registration from SEBI as required under the securities laws after the expiry of period of debarment as mentioned in the Order.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory – Regulatory Actions”.

Regd. Office: Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051, India.

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The above directions shall come into force with immediate effect.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:
Mr. Abhishek Gangadharan (Extn: 23346), Ms. Radhalekshmi Umeshkrishna (Extn: 24057)
Direct No: 022-26598417/18

For National Stock Exchange of India Limited

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