

National Stock Exchange of India Limited

Circular

DEPARTMENT: INSPECTION	
Download Ref No: NSE/INSP/76664	Date: October 01, 2026
Circular Ref. No: 46/2026	

To All Trading Members,

Sub: Risk Based Supervision (RBS) - Submission of information for the period April 01, 2026 – September 30, 2026 (Half Year ended September - 2026)

Members are requested to submit the information / data towards the Risk Based Assessment for the period April 01, 2026 – September 30, 2026 to the Exchange. The particulars of such information / data sought in this regard are enclosed as **Annexure - A**. The same has to be submitted to the Exchange electronically through the Inspection module in the Member portal latest by November 30, 2026.

The procedure for submitting the same through the Inspection module in the Member portal is given in **Annexure - B** of this circular.

It is to be noted that the submission of RBS data is mandatory for all active Members of the Exchange (i.e. those who have executed even a single trade during the assessment period i.e. April 01, 2026 – September 30, 2026). Further, the data collated from the Members/Exchange towards RBS is shared with SEBI and in case of any non-submission/delayed submission by a Member, disciplinary action as prescribed in **Annexure - C** will be initiated.

All Members are advised to take note of the above and comply.

**For and on behalf of
National Stock Exchange of India Limited**

**Ajinkya Nikam
Chief Manager – Inspection**

In case of any clarifications, Members may contact our below offices:

Regional Office	Contact No.	e-mail Id
Ahmedabad (ARO)	079-65278024/55	inspectionahm@nse.co.in
Chennai (CRO)	044- 66309915/17	inspection_cro@nse.co.in
Delhi (DRO)	011-23459146/127/144/147	delhi_inspection@nse.co.in
Kolkata (KRO)	033- 40400404/06	inspection_kolkata@nse.co.in
Mumbai (WRO)	022-61928200	compliance_wro@nse.co.in
Central Help Desk	compliance_assistance@nse.co.in	

Annexure – A

RISK TEMPLATE FOR MEMBERS FOR THE ASSESMENT PERIOD APRIL 01, 2026 - SEPTEMBER 30, 2026		
Sr. No.	Particulars	Description
A	Details of Branches	
1	Total no. of Branches as on last day of Assessment Period	Total Number of Branches of the Member (Excluding AP) as on assessment period
a	No. of Branches with Terminals	
b	No. of Branches without Terminals and having client servicing facility	
2	Number of Branches Inspected by Member during the Assessment Period	Count of Branches Inspected by Member during the assessment period
a	No. of Branches with Terminals	
b	No. of Branches without Terminals and having client servicing facility	
B	Details of Branches / AP offices with order placement facility	
3	Number of branches having order placement facility	Count of branches as on the assessment period as per SEBI circular SEBI/HO/MIRSD/DOP1/CIR/P/2018/54 dated March 22, 2018.
4	Number of APs offices having order placement facility	Count of APs offices of the member as on the assessment period as per SEBI circular SEBI/HO/MIRSD/DOP1/CIR/P/2018/54 dated March 22, 2018.
C	No. Internet trading clients	
5	Total Internet Trading Clients	Total number of registered clients who have been provided internet trading facility (IBT) as on assessment period.
D	No. of clients categorized as high risk clients e.g. PEPs, clients from countries mentioned in the FATF statements, NRIs, etc. registered as on assessment period - Total Number of Registered clients categorised by Member through the adoption of an appropriate client due diligence process as specified by the Prevention of Money Laundering Act, PMLA, 2002	
6	PEP	Politically Exposed Persons
7	FATF	Clients in high-risk countries identified in the Financial Action Task Force (FATF) statements published regularly.
8	NRI	Non-resident clients
9	MF/ Trusts	Mutual Funds/ Trusts Categorised as High

		Risk
10	Others	Others: - Charities, Non-Governmental Organizations (NGOs) and organizations receiving donations, Clients with dubious reputation, Companies offering foreign exchange offerings etc.
E	Other Details	
11	Total No. of employees, employed for broking operations	Total Number of people employed by the Member including contract staff for broking operations as on last day of Assessment period
12	Type of Insurance cover obtained by the Member.	The type of Insurance cover taken by the Member e.g. Stock Brokers Indemnity Policy, fire insurance etc. as on the Last day of assessment Period.
13	Amount of Insurance cover obtained by the Member. (Rs.)	The aggregate amount of all insurance cover obtained by the Member as on assessment period.
14	Brokerage income for the assessment period (in Rs.)	Gross brokerage revenue from broking operations across all exchanges.
15	Operating profit/ loss for the Member for the assessment period (in Rs.)	Profit / loss from broking operations before tax (For all Exchanges)
16	Total amount of delayed payment charges collected from the clients (Rs.)	Total Amount of late/delayed payment charges/ interest levied on clients during the assessment period (across all Exchanges) (excluding interest charged under the Margin Trading Facility)
17	Number of STRs filed during the Assessment Period	Count of the Suspicious Transaction Reports filed with FIU-India
F	Loans given to group companies/ associates/ subsidiaries/ key persons during the assessment period– details, secured/ unsecured and amount involved.	
18	Details of loans	Details of loans to group companies/ associates/ subsidiaries / Key person/other entity
19	Secured loans (In Rs.)	Total amount of secured loans given by the Member to group companies/ associates/ subsidiaries
20	Unsecured loans (In Rs.)	Total amount of un-secured loans given by the Member to group companies/ associates/ subsidiaries
G	Details of action taken by Police or any Foreign regulator	

21	Number and details of actions initiated/ taken/ pending against Member or its employees by police w.r.t. frauds, forgery, etc.	
	No. of instances of Actions initiated/pending	Number of total proceedings initiated by Police (if any) for fraud, forgery etc. during the assessment period
	No. of instances of Actions taken	Number of total action by Police (if any) during the assessment period
22	Whether any disciplinary action initiated/ pending/ taken, details and penalty levied by any foreign regulator against the Member for regulatory non-compliances in their jurisdiction?	
	No. of Instances	Number of total non-compliances observed by foreign regulator (if any) during the assessment period
	Penalty levied (In Rs)	Penalty levied for the non-compliances observed by foreign regulator (if any) during the Assessment Period
H	No. of Instances of sharing of client Information	
23	No of Instances of sharing client KYC or trade information with associate/ group company/ third party.	Number of Instances of sharing of client information without his express consent during the assessment period
I	Disciplinary actions against key persons of the Member	
24	Details of disciplinary actions initiated/ taken against key persons of the Member by SEBI, or any other regulatory authority during the assessment period viz. name of concerned person, Designation/Relation, PAN, type of action and penalty if any. Also, specify the consent amount, if any.	
	Details of disciplinary actions initiated/ taken	Details of disciplinary actions against key persons during the assessment period
	No. of Instances	Number of actions taken against the key persons of the Member during the assessment period.
	Penalty levied/ consent amount (In Rs.)	Penalty levied/consent amount for such disciplinary actions initiated/taken

J	Actions initiated/ taken/ pending against the stock broker, its employees, key persons*, controlling person	
25	Number of instances and amount involved, if any, in actions initiated/ taken/ pending against the stock broker, its employees, key persons*, controlling person by SEBI, SAT, Courts, Consumer Forums, stock exchanges, other regulators, etc. pertaining to securities market operations in the Assessment Period	
	No. of Instances of non-compliances	No. of Instances of non-compliances
	Penalty levied (In Rs)	Penalty levied (In Rs)

Note: *"Key person" means and includes directors, promoters, compliance officer

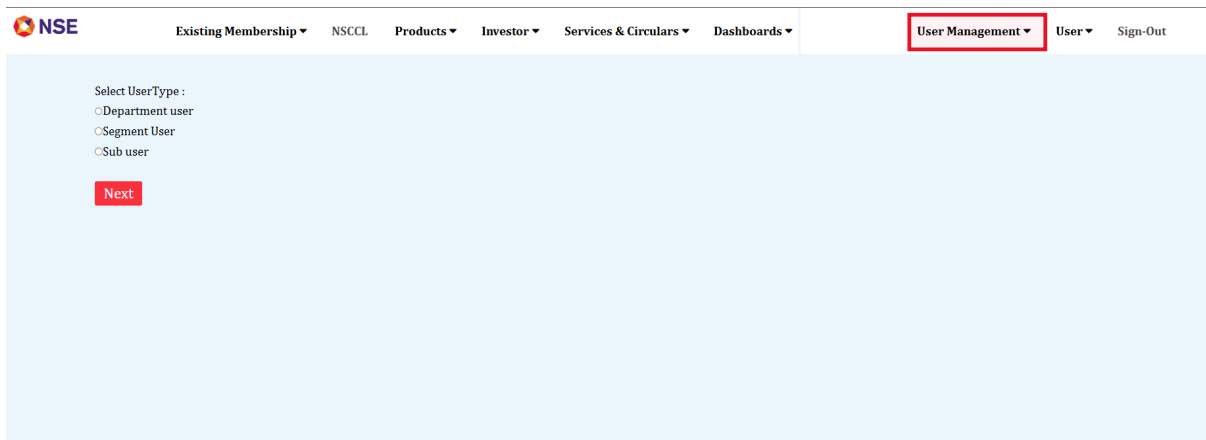
Annexure - B

Member Portal User Guide for RBS Submission

1. Members are required to use below URL to login to Member Portal.

URL - <https://inspection.nseindia.com/MemberPortal/>

Admin User needs to create sub user id login in Member Portal under user management tab.



NSE Existing Membership NSCL Products Investor Services & Circulars Dashboards **User Management** User Sign-Out

Select UserType :

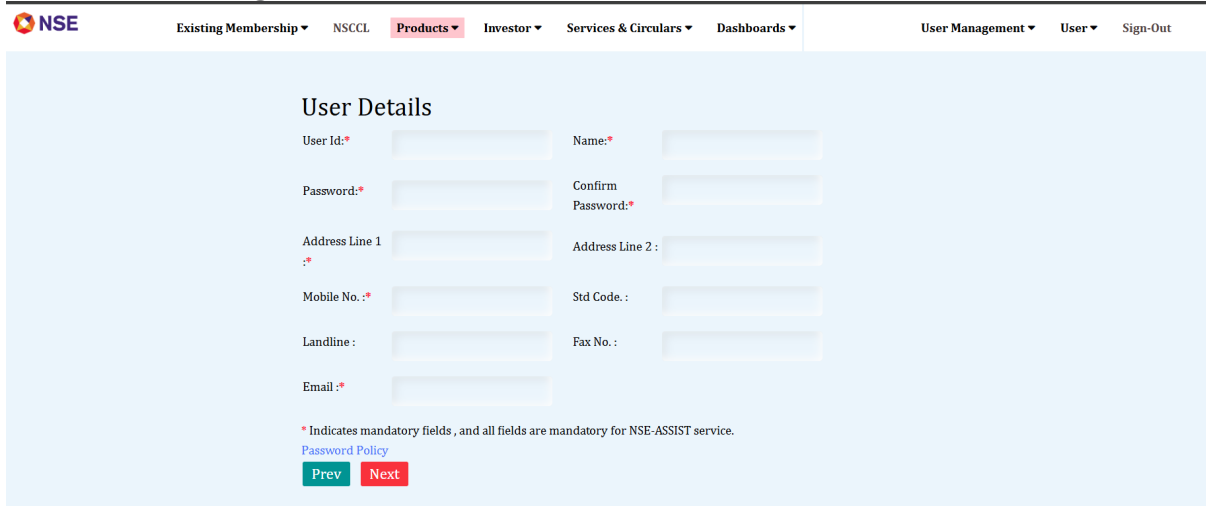
☐ Department user

☐ Segment User

☐ Sub user

Next

Enter User Details as given in the below screen shot.



NSE Existing Membership NSCL **Products** Investor Services & Circulars Dashboards User Management User Sign-Out

User Details

User Id:* Name:*

Password:* Confirm Password:*

Address Line 1:* Address Line 2:

Mobile No. :* Std Code.:

Landline: Fax No.:

Email :*

* Indicates mandatory fields , and all fields are mandatory for NSE-ASSIST service.

[Password Policy](#)

Prev Next

2. Enable Inspection tab in Member Portal

Admin user should assign Inspection service to sub user id. Please use below navigation to

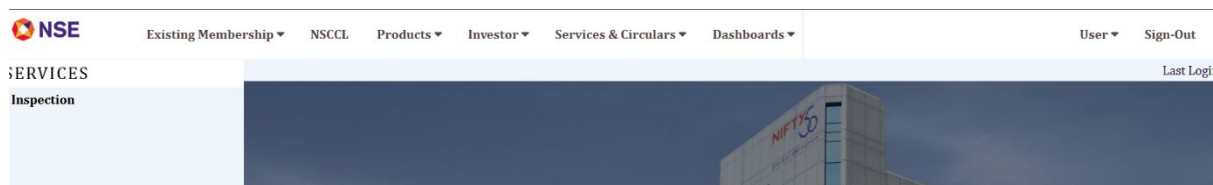
assign service.

Select services as per below screenshot:

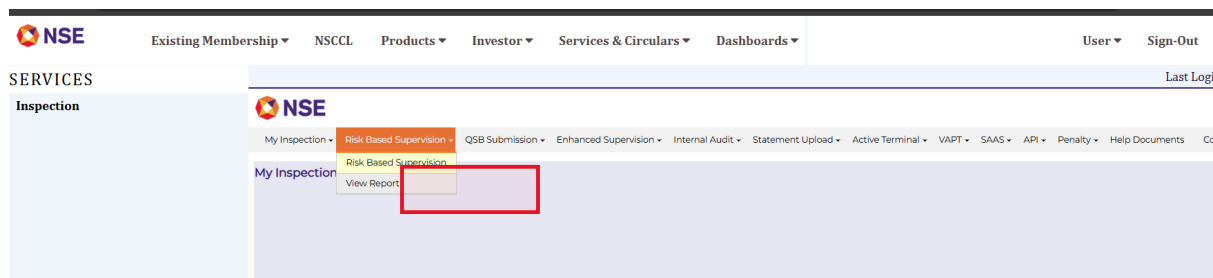
ENITHalfYearly	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
ENIT_Portal_Old	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
EXTRANET-circulars	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
EXTRANET-common	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
EXTRANET_dnlid	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
EXTRANET_upld	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
ExtranetAPI-Registration	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
INSPECTION-INTERNAL AUDIT	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
Inspectn_Bnchmrkng_Api	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
Inspection	☒	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
Inspection_Oracle	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
Inspection_Oracle_IA	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
Inspection_Rhel8	☒	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
Inspection_bank_recon	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
Inspection_rhel_8	☒	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
Internal Audit-ATR	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
NSE Extranet Beta	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
NSE Investor Centre	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
NSE-ASSIST	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
UCI-Online	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
UCI-Online DEV	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
UCI-Online DEV2	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
WebAPP	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
inspection_itrc	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐

Submit Cancel

Click on Inspection service



3. Under Risk Based Supervision Tab drop down risk based supervision.



4. A form for entering the details will appear. Carefully fill the form as per the details collated by you in the boxes against each of the line items. You may also save the form as draft for later submission.
5. Please ensure that all the details filled are correct and complete in all respect. Submit the form by clicking on “Submit” button.

Select	S. No.	Mention whether the Action is Initiated / Taken against the Stock Broker, its Employees, Key Persons	Mention Action Taken by SEBI, SAT, Courts, Consumer Forums, Stock Exchanges, Other Regulators, etc.	No. of instances	Amount (Rs.)	Whether involving client assets
No broker action details added.						
Add Row Delete Row						

[Save Draft](#)
[Submit](#)

****End of Document****

Annexure – C

DISCIPLINARY ACTION FOR NON-SUBMISSION / LATE SUBMISSION OF RISK BASED SUPERVISION (RBS) DATA

In case of any non-submission/delayed submission by the trading member, disciplinary action by way of levying financial disincentive as prescribed in the Annexure 1.2 of Exchange's circular No NSE/INSP/73792 dated April 17, 2026, are initiated. Details of the same are given below: -

Details of contravention	Action in case of first instance	Action in case of repeat instance
Delay / Non-submission of Risk Based Supervision within the due date. (Financial Disincentive)	1.Charges Rs. 1,500/- per day for Non QSB & Rs. 3,000/- per day for QSB from the due date till first 7 calendar days or submission of report, whichever is earlier. 2.Charges of Rs. 2,500/- per day for Non QSB & Rs. 5,000/- per day for QSB from 8th calendar day after the due date to 21st calendar day or submission of report, whichever is earlier. 3.In case of non-submission of report till 21st calendar days, new client registration shall be prohibited and notice of 7 calendar days for disablement of trading facility till submission of report, shall be issued. 4.The disablement notice issued to the member will be shared with all the Exchanges for information. 5.In case of non-submission of report by 28th calendar day, Member shall be disabled in all segments till submission of report.	2nd Time & Onwards – Levy of applicable monetary penalty along with an escalation of 50%. In case of non-submission of report till 21st calendar days, new client registration shall be prohibited and notice of 7 calendar days for disablement of trading facility till submission of report, shall be issued. The disablement notice issued to the member will be shared with all the Exchanges for information. In case of non-submission of report by 28th calendar day, Member shall be disabled in all segments till submission of report.