

National Stock Exchange of India Limited

Circular

DEPARTMENT: INSPECTION	
Download Ref No: NSE/INSP/75018	Date: July 02, 2026
Circular Ref. No: 34/2026	

To All Trading Members,

Sub: Submission of Half-Yearly Reporting for usage of Software as a Services (SaaS) based solutions/applications

This is with reference to SEBI Circular No. SEBI/HO/MIRSD2/DOR/CIR/P/2020/221 dated November 03, 2020, on “Advisory for Financial Sector Organizations regarding Software as a Service (SaaS) based solutions.”

Trading members availing/utilizing Software as a Services (SaaS) based solutions/applications are required to submit compliance to above-mentioned SEBI circular/advisory on a half-yearly basis. Accordingly, to facilitate the submission for half yearly period **January 01, 2026, to June 30, 2026**, Exchange has developed a portal for submission of SaaS-related compliance/ information. Trading members are requested to submit the details through the Member Portal using the following path on or before **July 31, 2026**.

Log in to Member Portal → Inspection → SaaS → Submit SaaS Report.

In case trading member is not utilizing or availing any SaaS services please select the ‘NO’ option in the SaaS report menu and provide an appropriate comment or remark.

The detailed guidelines for submission are provided in the user manual enclosed as Annexure – A.

Trading members are requested to take note of Annexure 1.1 of Exchange Circular No. NSE/INSP/73792 dated April 17, 2026, regarding Financial Disincentives for ‘Non-adherence to applicable guidelines on Financial Sector Organizations regarding Software as a Service (SaaS) based solutions’ enclosed as Annexure – B.

Trading Members are requested to take note of above and comply.

**For and on behalf of
National Stock Exchange of India Limited**

**Prashant Aier
Chief Manager – Inspection**

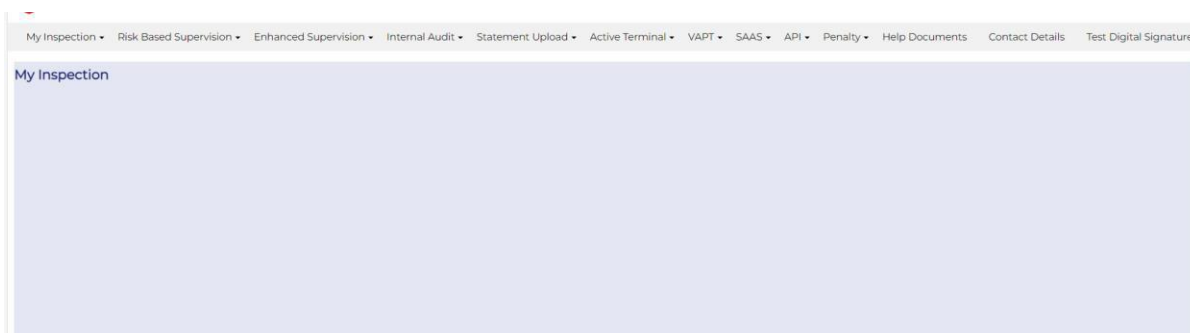
In case of any clarifications, Members may contact our below offices:

Regional Office	E MAIL ID	CONTACT NO.
Ahmedabad (ARO)	inspectionahm@nse.co.in	079- 49008632
Chennai (CRO)	inspection_cro@nse.co.in	044- 66309915 / 17
Delhi (DRO)	delhi_inspection@nse.co.in	011- 23459127 / 38 / 46
Kolkata (KRO)	inspection_kolkata@nse.co.in	033- 40400411 / 405
Mumbai (WRO)	compliance_wro@nse.co.in	022-26598200 / 022-61928200
Central Help Desk	compliance_assistance@nse.co.in	

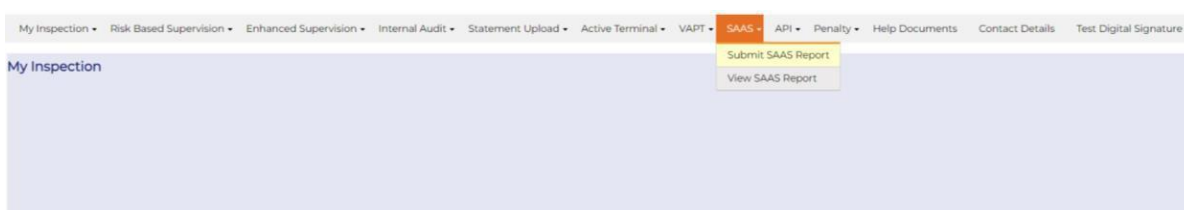
Annexure – A

User guide to submit SaaS Report for Member

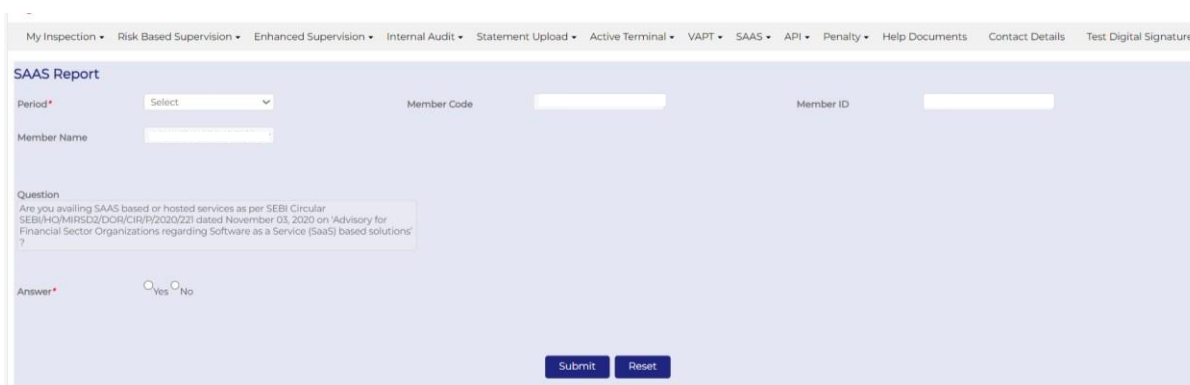
Step 1: Trading Member needs to log in to the member portal then click on Inspection. After clicking on Inspection, user will get the below screen.



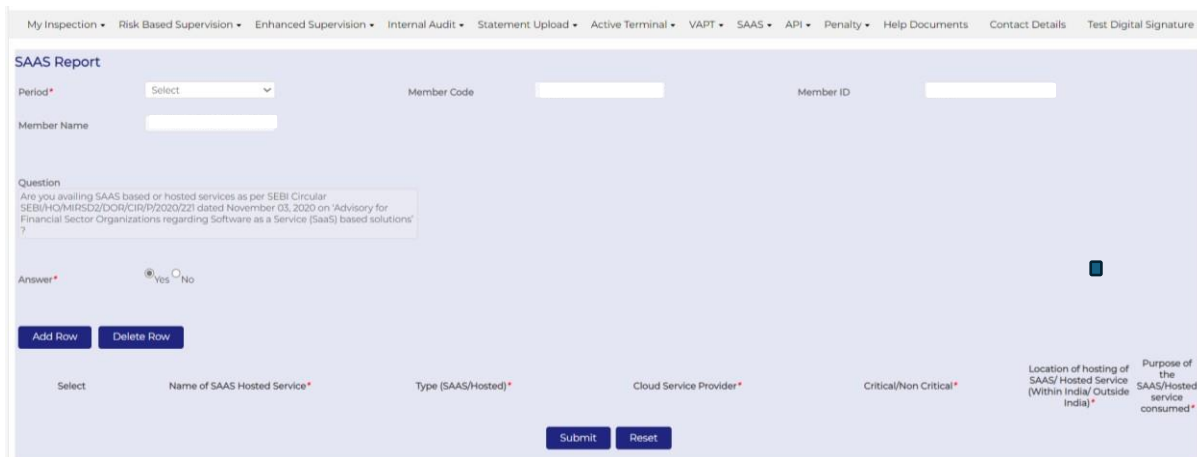
Step 2: Click on SAAS > Submit SAAS Report for submission.



Step 3 : After clicking on “Submit SAAS Report” select the period of submission. If you are availing the SAAS service then Click on “Yes”

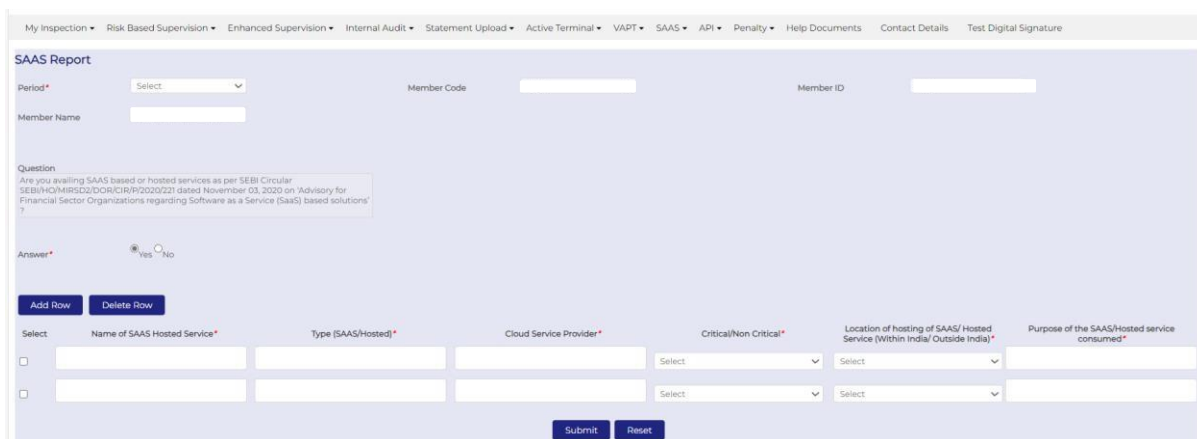


Step 4: On selecting “Yes” user will get the below screen. Click on Add row.



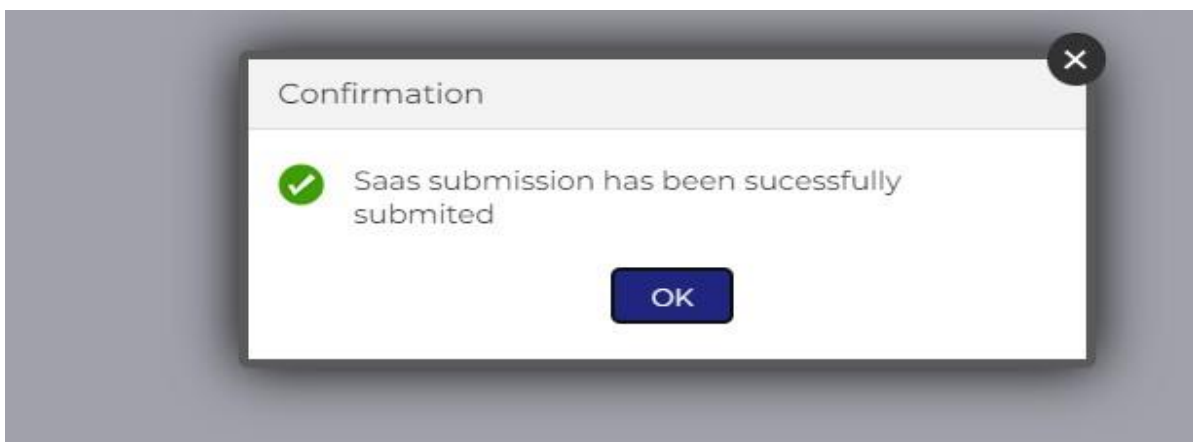
The screenshot shows the 'SAAS Report' form. At the top, there is a navigation bar with links: My Inspection, Risk Based Supervision, Enhanced Supervision, Internal Audit, Statement Upload, Active Terminal, VAPT, SAAS, API, Penalty, Help Documents, Contact Details, and Test Digital Signature. The form includes fields for Period (a dropdown menu), Member Code, Member ID, and Member Name. A question is displayed: 'Are you availing SAAS based or hosted services as per SEBI Circular SEBI/HQ/MIRSD2/DOR/CIR/P/2020/221 dated November 03, 2020 on 'Advisory for Financial Sector Organizations regarding Software as a Service (SaaS) based solutions'?' Below the question, there are radio buttons for 'Yes' and 'No'. The 'Yes' option is selected. At the bottom left, there are 'Add Row' and 'Delete Row' buttons. At the bottom right, there are 'Submit' and 'Reset' buttons. The form also includes a table with columns: Select, Name of SAAS Hosted Service, Type (SAAS/Hosted), Cloud Service Provider, Critical/Non Critical, Location of hosting of SAAS/ Hosted Service (Within India/ Outside India), and Purpose of the SAAS/Hosted service consumed.

Step 5: Fill the required details and click on submit.



The screenshot shows the 'SAAS Report' form with data entered. The 'Period' dropdown is set to 'Select'. The 'Member Code' and 'Member ID' fields are empty. The 'Member Name' field is empty. The question is the same as in the previous screenshot. The 'Yes' radio button is selected. The 'Add Row' and 'Delete Row' buttons are present. The table has two rows of data entered. The first row has: Select (checkbox), Name of SAAS Hosted Service (text input), Type (SAAS/Hosted) (text input), Cloud Service Provider (text input), Critical/Non Critical (dropdown menu), Location of hosting of SAAS/ Hosted Service (Within India/ Outside India) (dropdown menu), and Purpose of the SAAS/Hosted service consumed (text input). The second row has the same fields. At the bottom right, there are 'Submit' and 'Reset' buttons.

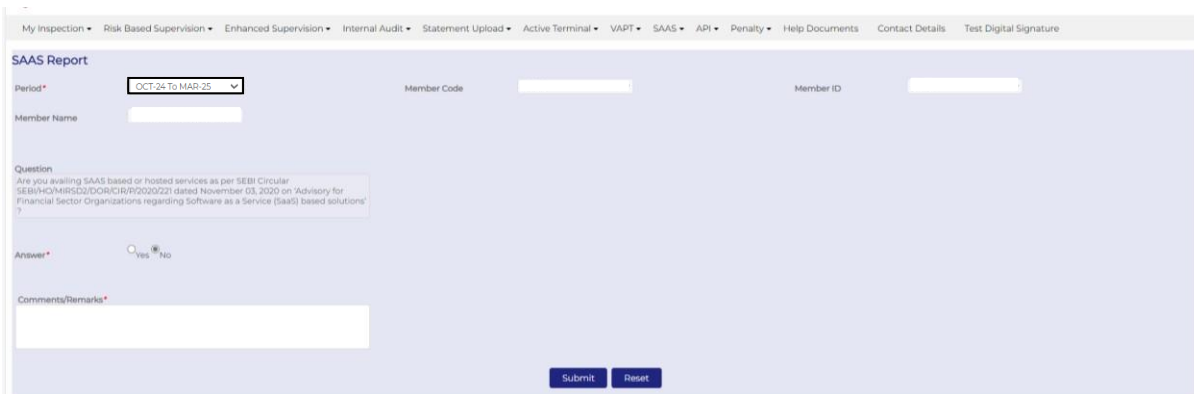
After clicking on submit, user will get the below screen with pop up message “SAAS Submission has been successfully submitted”.



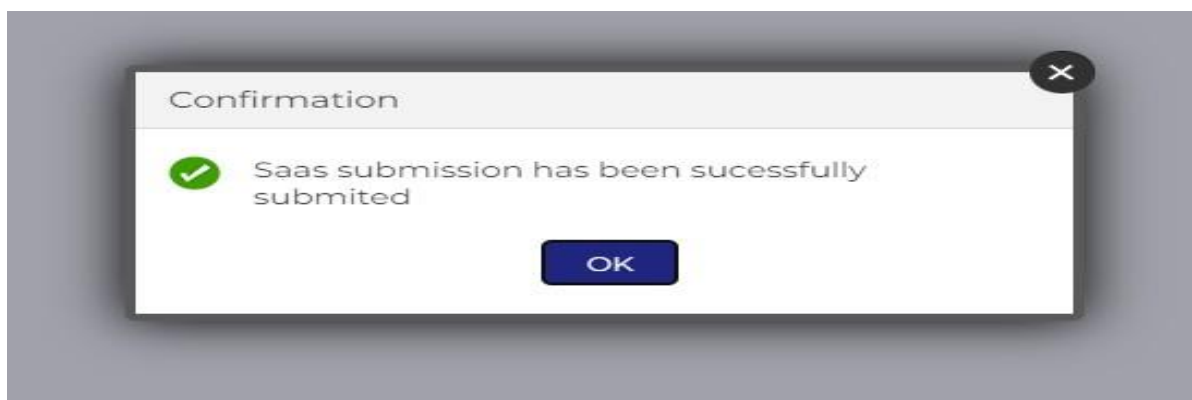
The screenshot shows a 'Confirmation' pop-up message. It has a green checkmark icon and the text: 'Saas submission has been sucessfully submitted'. There is an 'OK' button at the bottom. The pop-up has a close button (X) in the top right corner.

In case Member is not availing SaaS Service

Step 1: After clicking on “Submit SAAS Report” select the period of submission. If you are not availing the SAAS service then Click on “No” and mention your remark/Comments then click on Submit.



After clicking on submit, user will get the below screen with pop message “SAAS Submission has been successfully submitted”.



Annexure – B

Disciplinary Action For Non-Submission / Late Submission of Software-as-a-Service (SaaS) Report

In case of any non-submission/delayed submission by the trading member, disciplinary action by way of levying financial disincentive as prescribed in the Annexure 1.1 of Exchange's circular No NSE/INSP/73792 dated April 17, 2026, shall be initiated. Details of the same are given below:

Details of Contravention	Action in case of first instance	Action in case of repeat instance
Non- adherence to applicable guidelines on Financial Sector Organizations regarding Software as a Service (SaaS) based solutions Tag – Financial Disincentive	Advise	2nd time: Warning 3rd time & onwards: ₹ 5,000/-