

National Stock Exchange of India Limited

Circular

DEPARTMENT: INSPECTION	
Download Ref No: NSE/INSP/74566	Date: June 5, 2026
Circular Ref. No: 28/2026	

To All Trading Members,

Sub: Submission of Action Taken Report for non-compliance(s) reported in the Internal Audit Report

This is with reference to Exchange Circular Ref. No. NSE/INSP/71579 dated December 1, 2025, on “Ease of Doing Compliance- Submission of Action Taken Report for non-compliance(s) reported in the Internal Audit Report” wherein the exchange prescribed the framework for closure of non-compliances reported in Internal Audit Report.

As per the said Circular, Trading Members are required to close all the non-compliances reported in the internal audit report within 2 months from the end of due date of submission of Internal Audit Report i.e., for the half year ended March 31, 2026, the due date for submission of Action Taken Report is July 31, 2026. Action Taken Report shall be certified by the empanelled Internal Auditor of the Trading Member, confirming the status of compliance and shall cover at least a period of one month for sample verification.

In this regard, detailed procedure for submission of Action Taken Report electronically through the Inspection module in the Member Portal under the Internal Audit Tab is attached as **Annexure A**.

Members are further advised to note that prescribed monetary penalty/disciplinary actions shall be initiated in accordance with Exchange Circular Ref. No. NSE/INSP/73792 dated April 17, 2026, in case the observations are not closed in the Action Taken Report or Action Taken Report is not submitted within the due date.

Further in cases where critical non-compliances viz; shortfall of client funds/securities/commodities/ networth/incorrect reporting of networth to the Exchange resulting in shortfall/ not meeting the minimum networth criteria for providing margin trading facility wherein such shortfalls are not recouped and offering fixed/assured/periodic returns to clients / mobilizing deposits from investors are reported in the internal audit report, immediate action shall be taken in accordance with Exchange Circular Ref. No. NSE/INSP/73792 dated April 17, 2026 without waiting for submission of Action Taken Report.

National Stock Exchange of India Limited

Members are requested to note that submission of Action Taken Report shall be considered complete only after Member submits the action taken report to the Exchange and receives an acknowledgment email. Action Taken Report saved in the system or submitted only by Auditor shall not be considered as final submission to Exchange.

All Trading Members are advised to take note of the above and bring the provisions of this Circular to the notice of their respective internal auditors and ensure compliance with the above requirement.

**For and on behalf of
National Stock Exchange of India Limited**

**Shital Lopes
Chief Manager**

In case of any clarifications, Members may contact our below offices:

REGIONAL OFFICE	CONTACT NO.	E MAIL ID
Ahmedabad (ARO)	079-65278024/55	inspectionahm@nse.co.in
Chennai (CRO)	044- 66309915/17	inspection_cro@nse.co.in
Delhi (DRO)	011-23459146/ 127/144/ 147	delhi_inspection@nse.co.in
Kolkata (KRO)	033- 40400404/06	inspection_kolkata@nse.co.in
Mumbai (WRO)	022-61928200	compliance_wro@nse.co.in
Central Help Desk	compliance_assistance@nse.co.in	